

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

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§ Civil Action No.: 3:06-CV-2136-P

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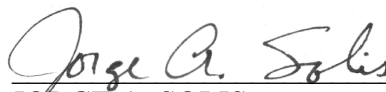
ORDER POOLING RECEIVERSHIP ASSETS

On this date came on for consideration the Receiver's Unopposed Motion to Use Policy Proceeds and Premium Escrow Reserves (Pool Assets). The Court, being familiar with the pleadings and papers on file herein and having noted the lack of any objection to the motion is of the opinion, and so finds, that applicable law in this Circuit supports the action requested by the Receiver with respect to the Receivership Assets. The Court further finds that the circumstances of this case prevent the ability to give advance notice of the action requested by the Receiver to over 4,000 investors in many different countries. Under such circumstances, the notice given to the Defendants and Relief Defendants and other parties entitled to notice in these proceedings is sufficient. Accordingly,

IT IS ORDERED that retroactive to November 17, 2006, the date on which these proceedings were initiated, all Receivership Assets as defined in the Order Appointing Receiver shall be deemed to be pooled and to constitute one fund available to the Receiver to use to pay insurance premiums and other costs and expenses of the administration of the Receivership Estate. Until further Order of the Court, all death benefits received from any insurance policy that is a Receivership Asset shall be paid by the insurance company to the Receiver and placed in the pooled fund. Until further Order of the Court, any other Receivership Asset shall be part of the pooled fund, whether liquidated or not, including but not limited to personal property, real estate, and claims and/or causes of action. Until further Order of the Court, any claim of any third party as to a beneficial interest in the death benefits of any insurance policy that constitutes a Receivership Asset is automatically converted into a claim against the Receivership Estate and shall no longer be considered as constituting a specific interest in a specific insurance policy.

IT IS FURTHER ORDERED that after entry of this Order, a copy of it shall be posted by the Receiver and the Examiner on their website. Subsequent to the posting, should any investor believe that this Order of the Court has been improvidently issued, any such investor may, within thirty days of receiving notice of the existence of this Order, either file appropriate papers with the Court to reconsider this Order's issuance or inform the Examiner of the merits of their objection. The Examiner shall provide a report to the Court within 60 days of the date of this Order addressing the investor communications received with respect to this Order.

SO ORDERED this 1st day of December 2006.



JORGE A. SOLIS

UNITED STATES DISTRICT JUDGE