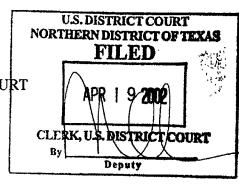
ORIGINAL

IN THE UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION



SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

Plaintiff,

NO. 3-98-CV-2689-M

FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.

Defendants.

ORDER

Michael J. Quilling, as Receiver for Funding Resource Group and related entities, has filed an amended motion to sell a vehicle currently in the possession of the receivership estate free and clear of all liens, claims, and encumbrances. The vehicle at issue is a 1994 Chrysler LHS, VIN #2C3ED56F0RH279630, registered to Howe Financial Trust. Malcolm Tucker has offered to purchase this vehicle for \$500.00, which the Receiver believes is fair market value. By this motion, the Receiver seeks court approval of the sale.¹

A hearing was held on April 19, 2002. The Receiver was ordered to post a copy of the motion on his website with notice of the hearing and instructions to all interested parties that any objections must be filed by April 15, 2002. No written objections have been received and no one appeared at the hearing or otherwise objected to the motion. The Securities and Exchange Commission, through its regional counsel, has consented to the sale.

\$2

The Court previously authorized the Receiver to sell this vehicle to Chris Waddell for \$5,000.00. See ORDER, 4/12/01. However, the purchaser subsequently learned that the car needs a new transmission, extensive brake work, a new air conditioner compressor, and various other repairs. As a result, Waddell has refused to consummate the sale. The only other offer received to date is \$500.00 from Tucker. (Rec. Mot. ¶¶ 4-6).

Accordingly, the amended motion to sell vehicle free and clear of all liens, claims, and encumbrances is granted. The Receiver is hereby authorized to sell the 1994 Chrysler LHS, VIN #2C3ED56F0RH279630, to Malcolm Tucker for \$500.00, full and clear of all liens, claims, and encumbrances. The net proceeds of this sale shall be paid to the Howe Financial Trust Estate. All valid liens, claims, and encumbrances shall attach to the net proceeds of this sale subject to further order of the court. The Receiver is authorized to take all steps necessary to close this transaction.

SO ORDERED.

DATED: April 19, 2002.

UNITED STATES MAGISTRATE JUDGE