

ORIGINAL

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

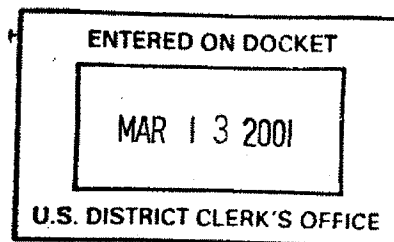
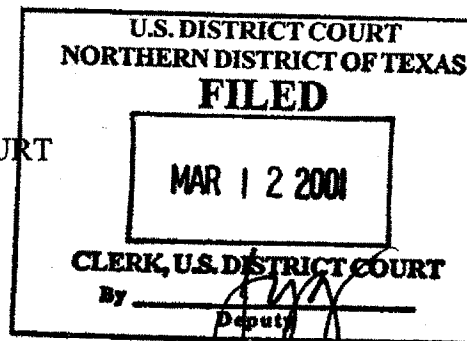
VS.

FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.

Defendants.

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NO. 3-98-CV-2689-M



ORDER SETTING HEARING

Michael J. Quilling, as Receiver for Funding Resource Group and related entities, has filed a motion to establish procedures for the resolution of objections and payment of claims pertaining to the Winterhawk/Cord Estate.¹ The Receiver was previously ordered to send claim forms to all known and possible claimants of this Estate. These forms must be returned to the Receiver by March 31, 2001. *See* ORDER, 1/17/01. The Court now enters the following order to facilitate the prompt and efficient payment of claims in connection with the Winterhawk/Cord Estate:

1. The Receiver shall file a written statement on or before **April 10, 2001** of each individual or entity who has filed a claim against the Winterhawk/Cord Estate. This statement shall specify: (1) the name of the claimant; (2) the amount of the claim; and (3) whether the claim has been allowed or disallowed by the Receiver.

¹ By separate order this date, the Court authorized the Receiver to designate four receivership estates for purposes of handling claims and making distributions to defrauded investors. The four estates are: (1) Cord/Winterhawk; (2) Funding Resource Group; (3) Howe Financial Trust; and (4) Hammersmith Trust. *See* ORDER, 3/12/01.

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2. If the claim has been disallowed, the Receiver shall file separate objections to that claim by April 10, 2001. The objections shall be served on the SEC, counsel for defendants, and the individual or entity who filed the disallowed claim.

3. An aggrieved claimant who seeks a ruling on a disallowed claim must file a written response to the Receiver's objection by April 24, 2001.

4. A hearing will be held on April 27, 2001 at 9:00 a.m. in the courtroom of Magistrate Judge Jeff Kaplan, 1100 Commerce Street, 16th Floor, Dallas, Texas. At that time, the Court will authorize the payment of claims and rule on any objections filed by the Receiver. Any claimant who wants to present evidence or argument pertaining to a disallowed claim must appear at the hearing. If no personal appearance is made, the Court will consider only the written response filed by the claimant.

The Receiver is ordered to post a copy of his motion and this Order on his website, SECRECEIVER.COM. Appropriate links to the court's docket sheet shall also be provided on the website.

SO ORDERED.

DATED: March 12, 2001.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE