

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

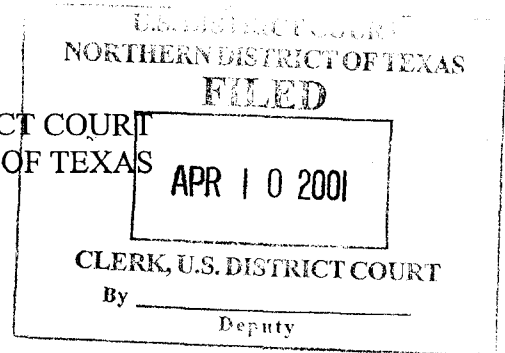
FUNDING RESOURCE GROUP, a/k/a FRG Trust, et al,

Defendants,

and

HOWE FINANCIAL TRUST, an Indiana corporation,
et al,

Defendants Solely for Purposes
of Equitable



CIVIL ACTION NO.
3:98-CV-2689-M

**RECEIVER'S STATEMENT OF CLAIMS FILED AGAINST THE
CORD/WINTERHAWK RECEIVERSHIP ESTATE**

TO THE HONORABLE JEFF KAPLAN, UNITED STATES MAGISTRATE JUDGE:

COMES NOW, Michael J. Quilling ("Receiver") and, pursuant to this Court's Order Setting Hearing entered March 13, 2001, files this his Statement of Claims filed against the Cord/Winterhawk Receivership Estate.

1. Through March 31, 2001 the Receiver has received claims from claimants as follows:

<u>NAME OF CLAIMANT</u>	<u>AMOUNT OF CLAIM</u>	<u>ALLOWED AMOUNT OF CLAIM</u>
Sue Bailey	\$ 35,000.00	\$ 35,000.00
Billy Evans	\$ 40,000.00	\$ 40,000.00
Dennis Cates	\$ 127,371.45	\$ 127,371.45

<u>NAME OF CLAIMANT</u>	<u>AMOUNT OF CLAIM</u>	<u>ALLOWED AMOUNT OF CLAIM</u>
Terry Edwards	\$ 61,000.00	\$ 61,000.00
Jerry Crangle	\$ 61,000.00	\$ 61,000.00
Gary Johnson	\$ 61,000.00	\$ 61,000.00
Charles Fleming	\$ 280,000.00	\$ 280,000.00
Daniel Hansen	\$ 183,000.00	\$ 183,000.00
Diana Haskell	\$ 205,857.52	\$ 205,857.52
Kenneth S. Johnson	\$ 167,000.00	\$ 167,000.00
Atul Laddu	\$ 9,972.00	\$ 9,972.00
Madhukar Deshmukh	\$ 10,500.00	\$ 10,500.00
Prashanta Laddu	\$ 2,105.00	\$ 2,105.00
Ravindra Laddu	\$ 2,105.00	\$ 2,105.00
Garrett Lee	\$ 2,105.00	\$ 2,105.00
Mhaskar Yashanad	\$ 1,578.00	\$ 1,578.00
Aarti Raut	\$ 42,090.00	\$ 42,090.00
Premanand Raut	\$ 21,045.00	\$ 21,045.00
Tom Lamb	\$ 140,000.00	\$ 140,000.00
Christopher Limerick	\$ 250,000.00	\$ 250,000.00
Jack R. Littell	\$ 140,000.00	\$ 140,000.00
Donald Metz	\$ 234,127.60	\$ 234,127.60
David Pettman	\$ 163,000.00	\$ 163,000.00
Richard Simmons	\$ 190,760.76	\$ 190,760.76

<u>NAME OF CLAIMANT</u>	<u>AMOUNT OF CLAIM</u>	<u>ALLOWED AMOUNT OF CLAIM</u>
John Spranger	\$ 100,000.00	\$ 100,000.00
William Wood	\$ 50,911.33	\$ 50,911.33
Tom Wurst	\$ 183,000.00	\$ 183,000.00
Funding Resource Group	\$ 2,881,115.31	<u>\$ 2,881,115.31</u>
Total		\$ 5,645,643.97

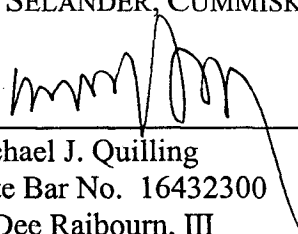
2. The Receiver requests that the Court enter an Order allowing each of the claims allowed by the Receiver. As ordered by the Court, the Receiver has filed separate objections to the claims not allowed by the Receiver which are to be heard on April 27, 2001.

Dated this 10th day of April, 2001.

Respectfully submitted,

QUILLING, SELANDER, CUMMISKEY & LOWNDS, P.C.

By:


 Michael J. Quilling
 State Bar No. 16432300
 D. Dee Raibourn, III
 State Bar No. 24009495

2001 Bryan Street, Suite 1800
 Dallas, Texas 75201
 (214) 871-2100 (Telephone)
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ATTORNEYS FOR THE RECEIVER

CERTIFICATE OF SERVICE

I hereby certify that on the 10th day of April, 2001 a true and correct copy of the foregoing document was served via first class mail, postage pre-paid, to the following parties:

Robert B. Brunig
Securities & Exchange Commission
801 Cherry Street, 19th Floor
Fort Worth, Texas 76102

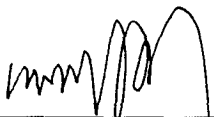
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Secore & Waller, LLC
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Dallas, Texas 75240

This Statement will also be posted on the Receiver's website www.receiver.com immediately after filing.



Michael J. Quilling