

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

U.S. DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
FILED
JA - 5 2001
CLERK, U.S. DISTRICT COURT
By _____ Deputy

Plaintiff,

VS.

**FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.**

Defendants,

NO. 3-98-CV-2689-M

ORDER SETTING HEARING



Michael J. Quilling, as Receiver for Robert Cord a/k/a Robert F. Schoonover, Jr. and Winterhawk West Indies, Ltd., has filed his final report and proposed distribution plan. Since his appointment, the Receiver has taken possession of and administered cash and other assets belonging to the Cord/Winterhawk Estates totaling \$2,187,357.02. The cost of administration totals \$428,660.41.¹ This leaves \$1,758,696.61 for distribution to 45 investors on a *pro rata* basis. The Court previously approved claims totaling \$6,909,198.97, which means that each investor would receive approximately 25.64% of their claim.

A hearing on the Receiver's final report and proposed distribution plan is set for August 17, 2001 at 9:00 a.m. in the courtroom of Magistrate Judge Jeff Kaplan, 1100 Commerce Street, 16th Floor, Dallas, Texas. Written objections to the plan must be filed by August 6, 2001. Defendants and interested parties will be given an opportunity to present their objections to the application at the hearing.

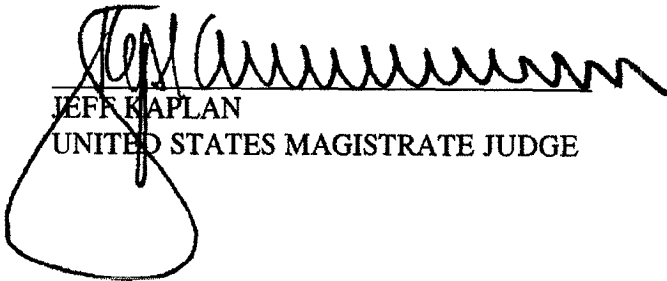
¹ The Receiver has been paid \$290,270.47 in legal fees and reimbursed \$80,083.03 in expenses. As part of his proposed distribution plan, the Receiver requests another \$48,306.91 in legal fees and \$10,000 in accounting fees.

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The Receiver is ordered to post a copy of his final report and proposed distribution plan and this Order on his website, SECRECEIVER.COM. Appropriate links to the court's docket sheet shall also be provided on the website.

SO ORDERED.

DATED: July 5, 2001.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE