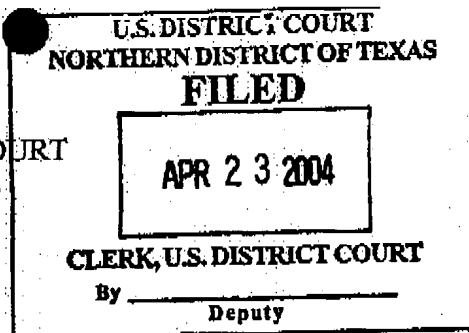


ORIGINAL

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.

Defendants.

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NO. 3-98-CV-2689-M

ORDER

Michael J. Quilling, as Receiver for the Hammersmith Trust Estate,¹ has filed a motion to determine responsibility for filing tax returns. The Receiver maintains that given the limited assets of the Estate, he should not be burdened with the cost and responsibility of preparing tax returns for the Hammersmith Trust or the subjects of the receivership.

A hearing was held on April 23, 2004. The Receiver was ordered to post a copy of the motion on his website with notice of the hearing and instructions to all interested parties that any objections must be filed by April 13, 2004. A copy of the Receiver's motion and the order setting this matter for hearing were also served on a representative of the Internal Revenue Service. No written objections have been received and no one appeared at the hearing or otherwise objected to the motion. The Securities and Exchange Commission, through its regional counsel, has consented to the relief requested.

¹ The Hammersmith Trust Estate is comprised of assets and claims belonging to Hammersmith Trust, L.L.C., Hammersmith Trust, Ltd., Bridgeport Alliance, L.L.C., Landfair Custodial Services, Inc., Microfund, L.L.C., American Pacific Bank & Trust, Inc., Eurofund Investments, Inc., B. David Gilliland, and Melody Rose.

Accordingly, the motion to determine responsibility for filing tax returns on behalf of the Hammersmith Trust Estate is granted. The Receiver shall file a tax return for the Hammersmith Trust Estate under its separate tax identification number, 47-6236368, and submit appropriate tax disclosures to the Internal Revenue Service for interest earned by the Estate. The Receiver shall have no responsibility for filing tax returns for Hammersmith Trust, L.L.C., Hammersmith Trust, Ltd., Bridgeport Alliance, L.L.C., Landfair Custodial Services, Inc., Microfund, L.L.C., American Pacific Bank & Trust, Inc., Eurofund Investments, Inc., B. David Gilliland, and Melody Rose.

SO ORDERED.

DATED: April 23, 2004.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE