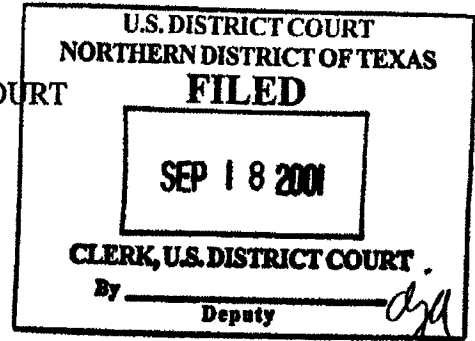


ORIGINAL

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



MICHAEL J. QUILLING, as Receiver §
for Hammersmith Trust, LLC, Hammersmith §
Trust, Ltd., Microfund, LLC, and §
Bridgeport Alliance, LLC §

Plaintiff, §

VS. §

ADAM SHAW, ET AL. §

Defendants. §

NO. 3-00-CV-1405-M



ORDER

Michael J. Quilling, as Receiver for Hammersmith Trust, LLC and related entities, has been assigned all right, title, and interest of United States Holdings, L.L.C. in certain bonds which are the subject of a lawsuit pending in the United States District Court for the District of Arizona. *National Union Fire Insurance Co. of Pittsburgh, Pa. v. United States Holdings, LLC, et al.*, No. 01-0657-PHX-JWS. The Receiver has retained local counsel in that case. In an effort to control the costs of this litigation and maximize the return of funds to defrauded investors, the Court determines that the Receiver should prepare a budget for the *United States Holdings* litigation. Accordingly, the Receiver is ordered to complete the following budget by October 1, 2001:

| <u>Stage</u> | <u>Total Hours (Estimate)</u> | <u>Attorney Compensation (Hourly Rate)</u> | <u>Estimated Costs</u> | <u>Total</u> |
|---------------------------|-------------------------------|--|------------------------|--------------|
| Preliminary Investigation | _____ | _____ | _____ | _____ |
| Legal Research | _____ | _____ | _____ | _____ |
| Pleading Preparation | _____ | _____ | _____ | _____ |

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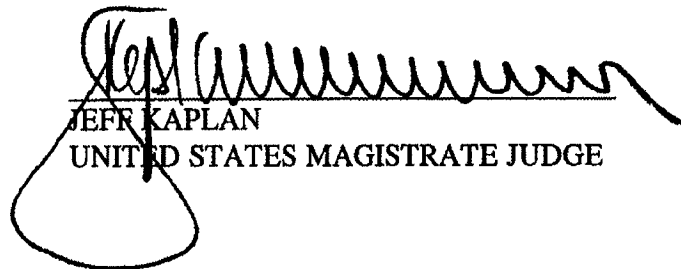
| | | | | |
|---------------------|-------|-------|-----------------------------|-------|
| Formal Discovery | _____ | _____ | _____ | _____ |
| Expert Witnesses | _____ | _____ | _____ | _____ |
| Dispositive Motions | _____ | _____ | _____ | _____ |
| Trial Preparation | _____ | _____ | _____ | _____ |
| Trial | _____ | _____ | _____ | _____ |
| | | | Total Estimated Fee: | _____ |

The Receiver shall also provide the Court with a good faith estimate of the amount of money he realistically expects to recover on behalf of the defrauded investors as a direct result of this lawsuit.

Upon review of this budget, the Court will either approve or disapprove the projected attorney's fees and expenditures and establish a mechanism for the payment of fees to the Receiver.

SO ORDERED.

DATED: September 17, 2001.



 JEFF KAPLAN
 UNITED STATES MAGISTRATE JUDGE