

IN THE UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

SECURITIES AND EXCHANGE  
COMMISSION

Plaintiff,

VS.

MEGAFUND CORPORATION,  
ET AL.

Defendants.

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NO. 3-05-CV-1328-L

**ORDER**

Michael J. Quilling, as Receiver for Megafund Corporation and Lancorp Financial Group, LLC, has filed a motion to approve a proposed settlement with Robert Reese. [Doc. #227]. Under the terms of the settlement, Reese has agreed to: (1) provide the Receiver with sworn financial statements; (2) release his claims to four different accounts maintained by Cash Cards International, Marshall BankFirst, and First National Bank of Central California; (3) instruct those institutions to pay all account balances to the Receiver; and (4) pay an additional \$6,000 to the Receiver in 12 monthly installments. The Securities and Exchange Commission, through its regional counsel, does not oppose the proposed settlement.


The Receiver is ordered to post a copy of his motion and this order on his website, [www.secreceiver.com](http://www.secreceiver.com). Appropriate links to the court's docket shall be provided to users of the website. Any interested party who objects to the proposed settlement must file written objections with the court by **November 27, 2006**. Objections should be addressed to:

The Honorable Jeff Kaplan  
United States Magistrate Judge  
1100 Commerce Street, 16th Floor  
Dallas, Texas 75242

If any party desires a hearing on the motion, a written request for hearing must accompany any objections. Unless a hearing is requested, the court intends to rule on the motion after the expiration of the deadline for filing objections based on the written submissions of the parties.

SO ORDERED.

DATED: November 6, 2006.

  
JEFF KAPLAN  
UNITED STATES MAGISTRATE JUDGE