

IN THE UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF TEXAS
 DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
	§	
Plaintiff,	§	
	§	
VS.	§	NO. 3-05-CV-1328-L
	§	
MEGAFUND CORPORATION,	§	
ET AL.	§	
	§	
Defendants.	§	

ORDER

Michael J. Quilling, as Receiver for Sardaukar Holdings, IBC and related entities, has filed a first amended motion to allow "A" claims and disallow potential "A" claims against the Sardaukar Holdings Receivership Estate. [Doc. #250].¹ As of January 11, 2007, the Receiver has approved six such claims: (1) Michael J. Quilling, as Receiver for CIG, Ltd.-- \$6,063,266.38; (2) Lynn Atkinson d/b/a Rose of Avalon, LLC-- \$100,000.00; (3) Norman D. Spahr-- \$50,000.00; (4) Stephen T. Hood-\$ 50,000.00; (5) Bruce Beeley d/b/a Performance Management Group-- \$10,000.00; and (6) Dvora Adams-- \$15,000.00. The Receiver has also identified at least 27 potential claimants, none of whom have submitted claims despite numerous solicitations and ample opportunity to do so. By this motion, the Receiver seeks court approval of the six claims submitted to date and disallowance of any claims not yet filed.

¹ An earlier motion was denied without prejudice pending the receipt of additional information that would enable the Receiver to contact potential claimants and notify them of their right to file a claim against the Estate. *See* Order, 11/6/06.

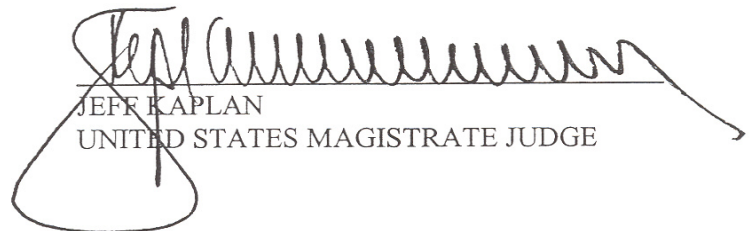
The Receiver is ordered to post a copy of his motion on his website, www.secreceiver.com. Appropriate links to the court's docket shall be provided to users of the website. Any interested party who objects to a proposed allowed or disallowed claim must file written objections with the court by **February 2, 2007**. Objections should be addressed to:

The Honorable Jeff Kaplan
United States Magistrate Judge
1100 Commerce Street, 16th Floor
Dallas, Texas 75242

If any party desires a hearing on the motion, a written request for hearing must accompany any objection. Unless a hearing is requested, the court intends to rule on the motion after the expiration of the deadline for filing objections based on the written submissions of the parties.

SO ORDERED.

DATED: January 12, 2007.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE