

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

MEGAFUND CORPORATION,
ET AL.

Defendants.

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NO. 3-05-CV-1328-L

ORDER

Michael J. Quilling, as Receiver for Megafund Corporation and related entities, has filed a motion to approve a proposed settlement with Alan Clark. [Doc. #252]. Under the terms of the settlement, Clark has agreed to pay the Receivership Estate a total of \$160,000 in eight monthly installments. This sum represents all the funds allegedly transferred to Clark d/b/a Financial Risk Specialists by Stanley Leitner or otherwise held in constructive trust for the benefit of Megafund investors. The Securities and Exchange Commission, through its regional counsel, does not oppose the proposed settlement.

The Receiver is ordered to post a copy of his motion and this order on his website, www.secreceiver.com. Appropriate links to the court's docket shall be provided to users of the website. Any interested party who objects to the proposed settlement must file written objections with the court by **February 7, 2007**. Objections should be addressed to:

The Honorable Jeff Kaplan
United States Magistrate Judge
1100 Commerce Street, 16th Floor
Dallas, Texas 75242

If any party desires a hearing on the motion, a written request for hearing must accompany any objections. Unless a hearing is requested, the court intends to rule on the motion after the expiration of the deadline for filing objections based on the written submissions of the parties.

SO ORDERED.

DATED: January 18, 2007.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE