

IN THE UNITED STATES DISTRICT COURT  
 NORTHERN DISTRICT OF TEXAS  
 DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
	§	
Plaintiff,	§	
	§	
VS.	§	NO. 3-05-CV-1328-L
	§	
MEGAFUND CORPORATION,	§	
ET AL.	§	
	§	
Defendants.	§	

**ORDER**

Michael J. Quilling, as Receiver for Lancorp Financial Group, LLC and related entities, has filed a motion to make an interim distribution to claimants of the Lancorp Financial Receivership Estate. [Doc. #262]. As of today, 130 claims totaling \$10,568,053.02 have been approved by the court. The Receiver has \$1,247,396.47 in cash and other assets on hand, and will receive an additional \$1,566,136.27 if the court grants a pending motion for interim distribution to claimants of the Megafund Receivership Estate.<sup>1</sup> Of this sum, the Receiver proposes distributing \$2,500,000.00 on a pro rata basis at this time, which means that each claimant would receive approximately 23.66% of their claim. By this motion, the Receiver seeks court approval of this interim distribution plan.

The Receiver is ordered to post a copy of his motion, including Exhibit "1" attached thereto, and this order on his website, [www.secreceiver.com](http://www.secreceiver.com). Appropriate links to the court's docket shall be provided to users of the website. Any interested party who objects to the proposed interim

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<sup>1</sup> The Receiver has filed an \$8,365,000.00 claim on behalf of Lancorp Financial Group against the Megafund Receivership Estate.

distribution plan must file written objections with the court by **February 12, 2007**. Objections should be addressed to:

The Honorable Jeff Kaplan  
United States Magistrate Judge  
1100 Commerce Street, 16th Floor  
Dallas, Texas 75242

If any party desires a hearing on the motion, a written request for hearing must accompany any objection. Unless a hearing is requested, the court intends to rule on the motion after the expiration of the deadline for filing objections based on the written submissions of the parties.

SO ORDERED.

DATED: January 23, 2007.



JEFF KAPLAN  
UNITED STATES MAGISTRATE JUDGE