

IN THE UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF TEXAS
 DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
	§	
Plaintiff,	§	
	§	
VS.	§	NO. 3-05-CV-1328-L
	§	
MEGAFUND CORPORATION,	§	
ET AL.	§	
	§	
Defendants.	§	

ORDER

Michael J. Quilling, as Receiver for Megafund Corporation and related entities, has filed a motion to approve a proposed settlement with Allan Clark. Under the terms of the settlement, Clark will pay the Receivership Estate a total of \$160,000 in eight monthly installments. This sum represents all the funds allegedly transferred to Clark d/b/a Financial Risk Specialists by Stanley Leitner or otherwise held in constructive trust for the benefit of Megafund investors. In return, the Receiver has agreed to dismiss an ancillary lawsuit brought against Clark, *Quilling v. Clark*, No. 3-06-CV-1088-L ("the *Clark* Litigation"), currently pending in this court.

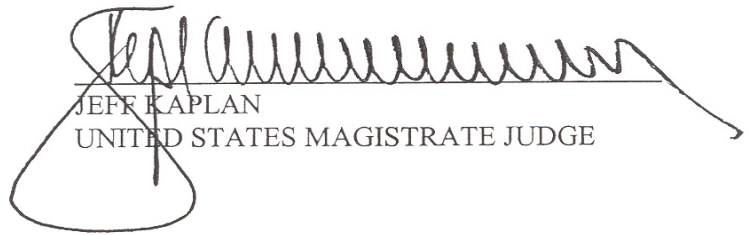
The Receiver was ordered to post a copy of the motion on his website with notice to all interested parties that any objections must be filed with the court by February 7, 2007. No written objections have been received. The Securities and Exchange Commission, through its regional counsel, has consented to the proposed settlement.

Accordingly, the Receiver's motion to approve a proposed settlement with Allan Clark [Doc. #252] is granted. The Settlement Agreement attached as Exhibit "1" to the Receiver's motion is

hereby approved. The parties are directed to submit a stipulation of dismissal and an agreed order of dismissal in the *Clark* Litigation to Judge Sam A. Lindsay by **March 8, 2007**. The agreed order of dismissal must be approved and signed by all counsel of record.

SO ORDERED.

DATED: February 8, 2007.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE