

IN THE UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

SECURITIES AND EXCHANGE  
COMMISSION

Plaintiff,

VS.

MEGAFUND CORPORATION,  
ET AL.

Defendants.

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NO. 3-05-CV-1328-L

**ORDER**

Michael J. Quilling, as Receiver for Megafund Corporation and related entities, has filed a motion to sell certain real property at a private sale free and clear of all liens, claims, and encumbrances. The property at issue is located at 1318 Minchen Drive, Deer Park, Texas, more particularly described as Lot 5, Block 1, Coleman Section 1 Addition, City of Deer Park, County of Harris, Texas. Ralph Anthony Figueroa has offered to purchase this property for \$150,000, which is greater than two-thirds of the appraised value as found by three disinterested persons appointed by the court.<sup>1</sup> The Receiver believes that this offer is fair, reasonable, and in the best interests of the Estate.

The Receiver shall post this motion on his website, [www.secreceiver.com](http://www.secreceiver.com). Appropriate links to the court's docket sheet shall also be provided on the website. Any interested party who objects to approval of the proposed sale must file written objections with the court by **February 1, 2008**. Objections should be addressed to:

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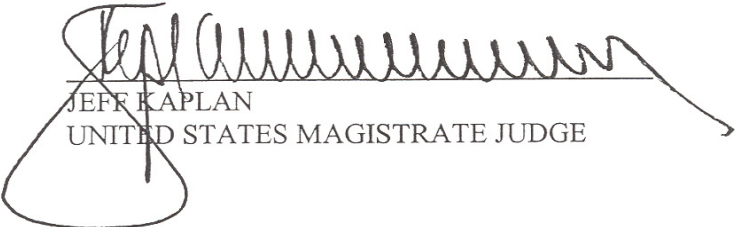
<sup>1</sup> The average amount of the three appraisals is \$152,500.

The Honorable Jeff Kaplan  
United States Magistrate Judge  
1100 Commerce Street, 16th Floor  
Dallas, Texas 75242

If any party desires a hearing on the motion, a written request for hearing must accompany the objections. Unless a hearing is requested, the court intends to rule on the motion based on the written submissions of the parties after the expiration of the deadline for filing objections.

SO ORDERED.

DATED: January 24, 2008.



JEFF KAPLAN  
UNITED STATES MAGISTRATE JUDGE