

IN THE UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF TEXAS
 DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
	§	
Plaintiff,	§	
	§	
VS.	§	NO. 3-05-CV-1328-L
	§	
MEGAFUND CORPORATION,	§	
ET AL.	§	
	§	
Defendants.	§	

ORDER

Michael J. Quilling, as Receiver for Sardaukar Holdings, IBC and related entities, has filed a motion to approve a proposed settlement with Glenn M. Stark. Under the terms of the settlement, Stark has agreed to tender the sum of \$65,000.00 to the Receiver within 60 days in full satisfaction of an \$87,280.00 judgment entered against him in *Quilling v. Stark*, Case No. 3-06-CV-1435-N (N.D. Tex. Oct. 1, 2007). According to the Receiver, this settlement is in the best interest of the Receivership Estate because a sworn financial statement provided by Stark shows that he cannot pay the full amount of the judgment.

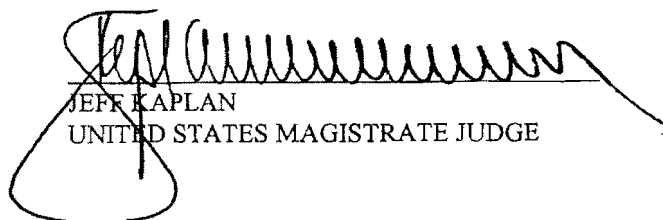
The Receiver was ordered to post a copy of the motion on his website with notice to all interested parties that any objections must be filed with the court by January 28, 2008. No written objections have been received. The Securities and Exchange Commission, through its regional counsel, has consented to the proposed settlement.

Accordingly, the Receiver's motion to approve a proposed settlement with Glenn M. Stark [Doc. #369] is granted. The Receiver is hereby authorized to accept the sum of \$65,000.00 in full

satisfaction of the \$87,280.00 judgment entered against Glenn M. Stark in *Quilling v. Stark*, Case No. 3-06-CV-1435-N (N.D. Tex. Oct. 1, 2007), provided this sum is tendered to the Receiver within 60 days from the date of this order.

SO ORDERED.

DATED: January 29, 2008.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE