

IN THE UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF TEXAS
 DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
	§	
Plaintiff,	§	
	§	
VS.	§	NO. 3-05-CV-1328-L
	§	
MEGAFUND CORPORATION,	§	
ET AL.	§	
	§	
Defendants.	§	

ORDER

Michael J. Quilling, Receiver for the Lancorp Financial Group Receivership Estate, has filed objections to: (1) a \$1,000,000 claim filed by Eckhard Alt, (2) a \$159,000 claim filed by Joseph Harker, and (3) a \$200,000 claim filed by Kathleen Crocker. As grounds for his objections, the Receiver contends that none of the monies invested by the claimants was ever received by Lancorp. Instead, the claimants invested funds with First National Bancorp. Although both Lancorp and First National Bancorp sent aggregated monies to a brokerage in New York, only the funds sent by Lancorp have been recovered by the Receiver. The funds sent by First National Bancorp, including the monies invested by the claimants, have been seized by the United States government in connection with a criminal prosecution pending in California. Therefore, the Receiver maintains that the claims filed by Alt, Harker, and Crocker should be asserted against the funds held by the government, not the Lancorp Financial Group Receivership Estate.

The Receiver is ordered to post a copy of his objections and this order on his website, www.secreceiver.com. Appropriate links to the court's docket shall be provided to users of the website. Any interested party may file a written response to the objections by **April 7, 2008**. If any

party desires a hearing on the Receiver's objections, a written request for hearing must accompany the response. Unless a hearing is requested, the court intends to rule on the objections based on the written submissions of the parties.

The clerk shall send a copy of this order by regular mail to:

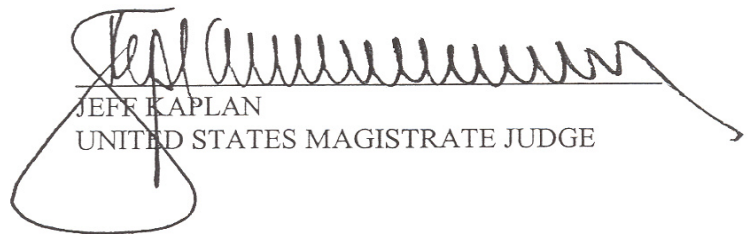
Eckhard U. Alt
807 Willard Street
Houston, Texas 77006

Joseph B. Harker
Stewardship Group, LLC
5400 W. Plano Parkway, Suite 200
Plano, Texas 75093

Kathleen A. Crocker
105 NE 7th Street
Delray Beach, Florida 33444

SO ORDERED.

DATED: March 17, 2008.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE