

Receiver in this case.

2. Since his appointment, the Receiver has reconstructed all relevant bank accounts, has identified all rightful claimants and has liquidated all assets of the receivership estate to cash. The estate is now ready to be closed.

Approved Investor Claims

3. On August 16, 2005, the Receiver filed his Unopposed Motion to Establish Claim Procedures and to Approve Claim Form [Docket No. 51]. On August 19, 2005, the Court issued an Order [Docket No. 53] approving an official claim form to be used in these proceedings and established procedures by which claims would be processed by the Receiver. A total of 183 claims were submitted to the Receiver with respect to this estate. 179 of them totaling \$13,352,925.00 were approved by previous Orders of the Court [Docket Nos. 217, 247 and 291], three (3) claims totaling \$62,200.00 have been recommended for approval [Docket No. 380] and one (1) claim has been recommended for disapproval [Docket No. 379].

Cash Receipts and Disbursements

4. Attached hereto as Exhibit "A" and incorporated herein by reference is a Summary of Cash Receipts and Disbursements into and out of the receivership estate through March 31, 2008. Attached hereto as Exhibit "B" and incorporated herein by reference is a Detail of Cash Receipts and Disbursements which is a detailed statement of the categories identified on Exhibit "A". As indicated on Exhibit "A" and as discussed below, there are legal fees outstanding to the Receiver's law firm and his accountants.

Pending and Unpaid Legal Fees

5. By virtue of six prior fee applications, all fees and expenses owed to the Receiver and his firm through July, 2007 have been approved and paid (with minor modifications). Since August 1, 2007 through March 31, 2008, the Receiver and his firm have incurred additional legal fees and expenses in the aggregate amount of \$47,765.51. A detail of those fees and expenses are set forth in the Receiver's Final Fee Application filed contemporaneously with this report. As part of this Report, the Receiver requests that the Court consider and authorize payment of such legal fees and expenses.

Pending and Unpaid Accounting Fees

6. In connection with performing his duties, the Receiver hired the accounting firm of Litzler, Segner, Shaw & McKenney to perform forensic accounting services such as reconstruction of bank records. Those services are complete and no fees have been previously paid to the accountants. A detail of these fees and expenses totaling \$418.50 are set forth in the Application to Pay Accounting Fees filed contemporaneously herewith. As part of this Report, the Receiver requests that the Court consider and authorize payment of the accounting fees.

Allocation of Attorney's Fees, Accounting Fees and Expenses to Close Receivership Estate

7. Even if the Receiver's Final Fee Application is approved (as is or with modifications), there will still be several matters which will require attention by the Receiver and his lawyers. In addition to those matters, the Receiver will have to prepare and mail distribution checks, reconcile bank accounts and respond to investor inquiries. The Receiver proposes that the Court allocate \$10,000.00 of fees to cover the cost of addressing those matters. In performing his duties, the

Receiver has taken possession of voluminous books and records which will need to be maintained for a prudent period of time. The cost to store the books and records is \$40.00 per month. The Receiver proposes that he store the records for a four-year period and that the Court allocate \$1,920.00 to pay the storage costs. Finally, the accountants for the Receiver have to file final tax returns for the receivership estate and have agreed to do so for a flat fee of \$7,500.00 which the Receiver requests authority to pay.

Outstanding Issues which Impact Closing the Estate

9. The liquidation of the shares of stock in Left Behind Games (Bonanza Gold) must be completed and should occur before this Report is approved. A final payment for the MI-TY movie will also be received soon. The receivership holds a large claim in another receivership but when or how much will be paid on account of the claim is unknown but will not occur before this Report is approved. If funds are ever received, the estate can be reopened to distribute those funds to holders of allowed claims. Finally, this estate cannot be closed until the distribution from the Sardaukar estate is received but an estimate of the distribution is included in this Report.

Additional Claims

10. The Receiver has filed a motion to disallow a claim in the amount of \$29,000.00 and to allow claims totaling \$62,200.00, and to allow an immediate interim distribution of \$11,645.39 on account of these claims, if approved. This Report assumes each of those things will occur as proposed by the Receiver.

Proposed Final Distribution Amount

11. As reflected on Exhibits "A" and "B", through March 31, 2008 the Receiver has \$871,656.65 of cash on hand¹ (\$4,079,184.51 total receipts less \$3,207,527.86 total disbursements) plus any additional interest which will continue to accrue through approval of this Report. If the request to pay legal fees, storage costs and accounting fees set forth in this Report and detailed in the Final Fee Applications is granted then the amount is reduced to \$795,208.76. The Receiver proposes that \$795,208.76 be distributed as a final distribution to all persons/entities which hold an allowed claim against the receivership estate. Accordingly, the percentage amount to be paid to each holder of an allowed claim as a result of this final distribution is calculated as follows:

$$\frac{\text{Cash Available to Distribute}}{\text{Total Allowed Claims}} = \text{Distribution Percentage}$$

$$\frac{\$795,208.76}{\$13,415,125.00} = 5.927\%$$

Attached hereto as Exhibit "C" and incorporated herein by reference is a schedule which sets forth the amount to be paid to each holder of an allowed claim against the receivership estate if the Court approves the foregoing final distribution analysis². As soon as the distribution percentage and amount is approved, the Receiver is ready to begin the issuance of final distribution checks immediately.

¹ Including a projected final distribution from the Sardaukar estate of \$407,115.49.

² These amounts will change very slightly by virtue of additional interest accruals, funds received and/or modifications to this Report.

12. In connection with making the distributions, the Receiver proposes that each distribution check issued by the Receiver will state on its face that it is void unless cashed within forty-five (45) days from the date issued. In light of the claims handling process, the Receiver believes that the proper address for each claimant is known and that no checks will be returned. Therefore, forty-five (45) days should be more than adequate to allow claimants to receive and cash their checks. The Receiver also requests authority to send a letter along with each check to the holders of allowed claims in the form attached hereto as Exhibit "D".

**Record Abandonment, Closure of Estate, Discharge of Receiver
and Release of Bond**

13. After all distribution checks are cashed, the Receiver will file a motion which:
- Authorizes the Receiver to abandon and destroy all records relating to the receivership estate at such time as the Receiver, in his discretion, deems proper;
 - Closes the receivership estate to any further proceedings, absent good cause shown;
 - Discharges the Receiver from any further service or responsibility as to the receivership estate; and
 - Releases the Bond posted by the Receiver in these proceedings.

Summary

12. Since his appointment, the Receiver has taken possession of and administered cash and other assets totaling \$4,079,184.51. The cost of administration totals \$783,975.75 or 19.2% in the aggregate.³ Each claimant with an allowed claim will receive 24.64% of their claim by virtue of the Receiver's proposed final distribution and the previous interim distribution.

³ Assuming all attorney's fees and accountant's fees requested herein are approved.

Exhibit “A”

CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Summary of Cash Receipts and Disbursements
(bthrough March 31, 2008)

RECEIPTS:

Account Closures	\$82,393.55	
Distribution from Sardaukar	\$2,239,131.73	
Asset Sales	\$1,435,134.83	
Miscellaneous	104,215.45	
Settlements	\$188,752.32	
Refunds	\$4,095.08	
Interest	<u>\$25,461.55</u>	
		\$4,079,184.51

DISBURSEMENTS:

Professional Fees		
Legal	\$515,508.90	
Accounting	\$74,904.91	
Investigative	\$15,623.49	
Computer Forensics	\$35,248.90	
Distribution to Investors	\$2,500,000.00	
House Expenses	\$60,568.77	
Miscellaneous	\$5,454.27	
Bank Charges	<u>\$218.62</u>	
		(\$3,207,527.86)

CASH ON HAND

\$871,656.65

Less administrative expenses:

QSCL (requested)	\$44,964.00	
QSCL (cost to close case)	\$10,000.00	
Litzler, Segner (requested)	\$418.50	
Interim distribution to 3 investors	\$11,645.39	
Storage Costs	\$1,920.00	
Tax return cost	<u>\$7,500.00</u>	
		\$76,447.89

NET CASH AVAILABLE FOR DISTRIBUTION**\$795,208.76**

Exhibit “B”

CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
 (through March 31, 2008)

RECEIPTS:

Account Closures			
Wachovia Bank	651.16		
First United Bank	13,020.18		
Wells Fargo	24,992.60		
Wells Fargo	1,045.49		
Wells Fargo	1,323.69		
National Financial Services	1,259.96		
National Financial Services	3.20		
Interbank FX	4,357.26		
JP Morgan	9,630.01		
Rbtt Bank	<u>26,110.00</u>		
			\$82,393.55
Distribution from Sardaukar			
Interim	1,832,016.24		
Final (Estimated)	<u>407,115.49</u>		
			2,239,131.73
Asset Sales			
Furniture	11,217.80		
Copier	1,200.00		
Equipment	600.00		
Cadillac	49,000.00		
Infiniti	27,000.00		
Eagles Nest Property	341,573.80		
Pecan Meadows Property	286,498.06		
Gentle Drive Property	565,901.66		
Movie	30,000.00		
McDuff House	<u>122,143.51</u>		
			1,435,134.83
Miscellaneous			
Cash in car	11,000.00		
Cash in offices	95.60		
Jim Rumpf	25,000.00		
TGC Int'l funds	49,000.00		
Cash in house	12.95		
TGC Int'l funds	141.60		
McDuff Account	54.46		
Shannon McDuff	14,885.38		
Sardaukar Estate	<u>4,025.46</u>		
			104,215.45

CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
 (through March 31, 2008)

Settlements

Living Savior	1,100.00
Disabled Veterans	1,000.00
St. Phillip's Church	1,000.00
Left Behind Games	10,000.00
Left Behind Games	20,000.00
Allen Clark	20,000.00
Robert Reese	500.00
Cash Cards - Robert Reese	9,823.00
Robert Reese	500.00
Robert Reese	633.80
Robert Reese	193.52
Robert Reese	500.00
Robert Reese	500.00
Kenneth Humphries	10,000.00
Robert Reese	500.00
Kenneth Humphries	1,286.00
Robert Reese	500.00
Kenneth Humphries	1,286.00
Financial Risk Specialists	100,000.00
Robert Reese	500.00
Kenneth Humphries	500.00
Kenneth Humphries	786.00
Kenneth Humphries	1,286.00
Robert Reese	500.00
Kenneth Humphries	1,286.00
Robert Reese	500.00
Kenneth Humphries	1,286.00
Robert Reese	500.00
Robert Reese	500.00
Kenneth Humphries	1,286.00
Robert Reese	500.00
Robert Reese	500.00
Kenneth Humphries	1,286.00
Robert Reese	500.00
	<u>500.00</u>
	188,752.32

Refunds

Comcast	24.28
Bray & Freeman	2,766.41
Allstate	33.59
Town of Flower Mound	15.82
Allstate	39.35
Comerica Bank	4.00
Comerica Bank	8.00
Atmos Energy	103.80
Farmers Insurance	259.47
TXU	216.84
Atmos Energy	187.16
Comerica Bank	16.00
Coserv Electric	0.52
Allied Waste	29.69
Reliant Energy	267.15

CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
(through March 31, 2008)

City of Deer Park	72.00	
Comerica Bank	16.00	
Comerica Bank	4.00	
Comerica Bank	16.00	
Comerica Bank	6.00	
Comerica Bank	6.00	
Comerica Bank	<u>3.00</u>	
		4,095.08
Interest		\$25,461.55
Total Receipts		\$3,672,069.02

CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
 (through March 31, 2008)

DISBURSEMENTS:

Professional Fees

Legal

QSC	170,023.85	
QSC	27,504.43	
QSC	11,823.87	
QSC	32,197.88	
QSC	17,748.90	
QSC	27,822.50	
QSC	26,839.89	
QSC	708.83	
QSC	999.05	
QSC	1,039.70	
QSC	51,798.00	
QSC	700.66	
QSC	359.54	
QSC	333.56	
QSC	905.71	
QSC	827.77	
QSC	106.23	
QSC	805.94	
QSC	93,575.00	
QSC	147.73	
QSC	90.31	
QSC	844.74	
QSC	19,491.00	
QSC	699.83	
QSC	1,340.69	
QSC	2,542.59	
QSC	834.92	
QSC	22,126.50	
QSC	500.68	
QSC	630.63	
QSC	137.97	
	<hr/>	\$515,508.90

Accounting

Litzler, Segner	69,232.91	
Litzler, Segner	4,583.00	
Litzler, Segner	1,089.00	
	<hr/>	\$74,904.91

Investigative

Bray & Freeman	2,766.41	
Bray & Freeman	12,599.99	
Bray & Freeman	257.09	
	<hr/>	\$15,623.49

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MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
 (through March 31, 2008)

Computer Forensics		
2Xi	10,622.03	
2Xi	<u>24,626.87</u>	\$35,248.90
Distribution to Investors	<u>2,500,000.00</u>	\$2,500,000.00
House Expenses		
Atmos Energy	96.95	
Town of Flower Mound	536.31	
Massie's Lock & Supply	1,008.89	
Barton Water Supply	454.00	
Coserv Electric	876.41	
TXU	1,522.60	
Allied Waste	12.15	
USAA	157.30	
Larry Lyons	416.57	
Town of Flower Mound	352.18	
Apex Valuation	350.00	
Apex Valuation	350.00	
Apex Valuation	450.00	
Leonard Appraisal & Consulting	300.00	
Leonard Appraisal & Consulting	300.00	
Leonard Appraisal & Consulting	300.00	
Barton Water Supply	176.05	
Atmos Energy	30.87	
Wilson Group	250.00	
Wilson Group	250.00	
Wilson Group	250.00	
Wichita Creek HOA	400.00	
Town of Flower Mound	202.48	
TXU	620.01	
Town of Flower Mound	75.00	
Barton Water Supply	816.58	
Atmos Energy	43.84	
Russell Rhodes	520.00	
Russell Rhodes	520.00	
Russell Rhodes	264.00	
TXU	295.06	
Town of Flower Mound	2.87	
Coserv Electric	981.01	
Town of Flower Mound	183.96	
Atmos Energy	41.67	
Coserv Electric	108.00	
Coserv Electric	212.29	
Barton Water Supply	422.76	
Larry Lyons	5,000.00	
Town of Flower Mound	154.04	

CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
 (through March 31, 2008)

Town of Flower Mound	230.62
TXU	143.66
Allied Waste	42.82
Coserv Electric	162.30
Atmos Energy	150.97
Trevan Price	200.00
Atmos Energy	474.64
Barton Water Supply	154.82
Coserv Electric	398.00
Town of Flower Mound	48.34
Allied Waste	5.29
TXU	241.84
Town of Flower Mound	146.67
Steve Mossman, Tax Collector	14,258.25
Coserv Electric	396.00
Coserv Electric	100.81
Barton Water Supply	103.80
Atmos Energy	129.92
Atmos Energy	484.61
Barton Water Supply	103.80
Farmers Insurance	853.35
TXU	124.55
Town of Flower Mound	481.88
Atmos Energy	258.27
Farmers Insurance	340.53
Town of Flower Mound	276.43
TXU	351.88
Atmos Energy	210.45
Farmers Insurance	340.53
TXU	179.93
Russell Rhodes	4,091.47
Russell Rhodes	2,401.14
Russell Rhodes	2,434.94
Town of Flower Mound	450.43
Farmers Insurance	340.53
Atmos Energy	22.35
TXU	319.44
Town of Flower Mound	332.62
Atmos Energy	23.55
TXU	223.06
Farmers Insurance	340.53
Town of Flower Mound	514.87
Atmos Energy	24.31
TXU	472.83
Town of Flower Mound	670.70
Town of Flower Mound	101.39
Rhodes & Associates	2,357.00
Paul Bettencourt - Tax Collector	1,532.45
Reliant Energy	150.64
City of Deer Park	7.50
Reliant Energy	126.99

**CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE**

**Detail of Cash Receipts and Disbursements
(through March 31, 2008)**

City of Deer Park	15.00	
Reliant Energy	157.59	
City of Deer Park	15.00	
Reliant Energy	120.87	
City of Deer Park	15.00	
Texas Appraisal Company	350.00	
Appraise Texas	350.00	
Reliant Energy	53.55	
City of Deer Park	15.00	
Reliant Energy	55.08	
City of Deer Park	20.00	
Reliant Energy	44.37	
City of Deer Park	10.00	
Reliant Energy	11.67	
Catalyst Insurance	<u>1,698.09</u>	
		\$60,568.77

Miscellaneous

The Antique Movers	340.00	
Dalton Jackson	825.00	
Bryan Tower L.P.	220.00	
Bryan Tower L.P.	660.00	
CBC Media	2,825.77	
Filmbond	33.50	
Filmbond	50.00	
Filmbond	25.00	
Filmbond	25.00	
US Marshal Service	250.00	
Filmbond	25.00	
Filmbond	25.00	
Filmbond	25.00	
Filmbond	25.00	
Filmbond	25.00	
Filmbond	25.00	
Filmbond	25.00	
Filmbond	<u>25.00</u>	
		\$5,454.27

Bank Charges

Comerica Bank	4.00
Comerica Bank	8.00
Comerica Bank	16.00
Comerica Bank	4.00
Comerica Bank	4.00
Comerica Bank	16.00
Comerica Bank	16.00
Comerica Bank	16.00
Comerica Bank	4.00
Comerica Bank	4.00

CIVIL ACTION NO. 3:05-CV-1328-L
MEGAFUND CORPORATION RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
(through March 31, 2008)

Comerica Bank	16.00	
Comerica Bank	16.00	
Clark American	22.83	
Comerica Bank	3.00	
Comerica Bank	3.00	
Comerica Bank	3.00	
Clark American	47.79	
Comerica Bank	3.00	
Comerica Bank	3.00	
Comerica Bank	3.00	
Comerica Bank	3.00	
Comerica Bank	3.00	
Comerica Bank	<u>3.00</u>	
		\$218.62

Total Disbursements **\$3,207,527.86**

Exhibit “C”

Megafund Final Distribution

3.27.08

5.927%

Claim ID	Last Name	First Names	Entity	NetClaim	Distribution
MFA-00001	Daniells	Jerry M		\$ 10,000.00	\$ 592.77
MFA-00002	Hobbs	Lucretia Katheryn		\$ 10,000.00	\$ 592.77
MFA-00003	Roudan	Roland M.		\$ 10,000.00	\$ 592.77
MFA-00004	Baldwin	Duard O.		\$ 20,000.00	\$ 1,185.54
MFA-00005	Bevins	Jewel Velma		\$ 32,800.00	\$ 1,944.29
MFA-00006	Blair	Robin La Ree Kay		\$ 10,000.00	\$ 592.77
MFA-00007	Benyo	Frances Lynn		\$ 10,500.00	\$ 622.41
MFA-00008	Setzler	Edward A.		\$ 8,000.00	\$ 474.22
MFA-00009	Starke	Peggy J.		\$ 60,000.00	\$ 3,556.62
MFA-00010	Ellis	David E.	Living Well Ministries	\$ 28,000.00	\$ 1,659.76
MFA-00011	Hazley	Darrell L.		\$ 75,000.00	\$ 4,445.78
MFA-00012	Poynter	Sidney H.		\$ 20,000.00	\$ 1,185.54
MFA-00013	Walthall	Jesse M.		\$ 9,000.00	\$ 533.49
MFA-00014	Citizen, Sr.	Gary J.		\$ 10,000.00	\$ 592.77
MFA-00015	Newman	Leonard H.	Crown of Life Ministries	\$ 150,000.00	\$ 8,891.55
MFA-00016	Parker	Steven D.	Defense Threat Corp. Reduction Agency	\$ 15,000.00	\$ 889.16
MFA-00017	Williams, Jr.	James R.		\$ 7,080.00	\$ 419.68
MFA-00018	Lang	Michael F.		\$ 370,000.00	\$ 21,932.50
MFA-00019	Hawkins	Terry K.		\$ 25,000.00	\$ 1,481.93
MFA-00020	Slaton, Sr.	Richard O.	Slaton Family Limited Partnership	\$ 5,000.00	\$ 296.39
MFA-00021	Slaton, Sr.	Richard O.	Slaton Family Limited Partnership	\$ 4,000.00	\$ 237.11
MFA-00022	Slaton, Jr.	Richard O.	Slaton Creative Services	\$ 10,000.00	\$ 592.77
MFA-00023	Newhouse	David V.		\$ 6,500.00	\$ 385.30
MFA-00025	Walthall	Terry M.		\$ 10,000.00	\$ 592.77
MFA-00026	Ronsisvalle	Richard P.	Reality, Incorporated	\$ 7,000.00	\$ 414.94
MFA-00027	Crite	Joe W.		\$ 32,500.00	\$ 1,926.50
MFA-00028	Keeler	Angie K.		\$ 10,000.00	\$ 592.77
MFA-00029	Best	James W.		\$ 106,800.00	\$ 6,330.79
MFA-00030	Hensel	Myron M.		\$ 100,000.00	\$ 5,927.70
MFA-00031	Garner	Johnny M.		\$ 24,000.00	\$ 1,422.65
MFA-00032	Buschow	David D.		\$ 16,000.00	\$ 948.43
MFA-00034	Dewey	Timothy W.	Tim Dewey Ministries	\$ 8,000.00	\$ 474.22
MFA-00035	Carlos	Samantha J.		\$ 10,000.00	\$ 592.77
MFA-00036	Matson	Norman R.		\$ 16,000.00	\$ 948.43
MFA-00037	Smith, Jr.	Donald C.		\$ 9,000.00	\$ 533.49
MFA-00038	Boyd	Doyle Gene		\$ 10,000.00	\$ 592.77
MFA-00039	Testerman	Bonnie S.		\$ 10,000.00	\$ 592.77
MFA-00040	Miller	Jerry L.		\$ 10,000.00	\$ 592.77
MFA-00041	Slinkard	June E.		\$ 7,000.00	\$ 414.94
MFA-00042	Hale	Rebecca S.		\$ 100,000.00	\$ 5,927.70
MFA-00043	Gaston	Nancy J.	Nancy Gaston Ministries	\$ 180,000.00	\$ 10,669.87
MFA-00044	Byrtus	Thomas L.		\$ 10,000.00	\$ 592.77
MFA-00046	Hazley	Mack G.		\$ 12,000.00	\$ 711.32
MFA-00047	Cramer	David J.		\$ 10,000.00	\$ 592.77
MFA-00048	White	Larry J.	Larry White Ministries, Inc.	\$ 17,610.00	\$ 1,043.87
MFA-00049	Taylor, Jr.	Charles R.		\$ 9,000.00	\$ 533.49
MFA-00050	Dewey	David T.		\$ 5,000.00	\$ 296.39
MFA-00052	Flannery	Amelia		\$ 25,950.00	\$ 1,538.24
MFA-00053	Croft	Arsilia I.		\$ 9,000.00	\$ 533.49
MFA-00054	Arp	Dale A.		\$ 20,000.00	\$ 1,185.54
MFA-00055	Byrtus	Matthew T.		\$ 10,000.00	\$ 592.77
MFA-00056	Kohn	Joseph R.		\$ 22,820.00	\$ 1,352.70
MFA-00057	Pate	Sandra J.		\$ 80,000.00	\$ 4,742.16
MFA-00058	Sizer	Bryan E.		\$ 10,000.00	\$ 592.77
MFA-00059	Sisk	Joan C.	Final Hour Power Ministries	\$ 7,000.00	\$ 414.94
MFA-00060	Younkin	Steven C.		\$ 10,000.00	\$ 592.77
MFA-00061	Cramer	Jerry C.		\$ 9,000.00	\$ 533.49
MFA-00063	Dye	Louis E.		\$ 10,000.00	\$ 592.77
MFA-00066	Bowers	Kenneth L.		\$ 12,000.00	\$ 711.32
MFA-00067	Benyo	Frances Lynn		\$ 4,500.00	\$ 266.75

3.27.08

5.927%

Claim ID	Last Name	First Names	Entity	NetClaim	Distribution
MFA-00068	Starke	Peggy J.		\$ 40,000.00	\$ 2,371.08
MFA-00069	Starke	Peggy J.		\$ 20,000.00	\$ 1,185.54
MFA-00070	Ellis	David E.	Living Well Ministries	\$ 8,000.00	\$ 474.22
MFA-00071	Ellis	David E.	Living Well Ministries	\$ 9,000.00	\$ 533.49
MFA-00072	Newman	Leonard H.	Crown of Life Ministries	\$ 67,200.00	\$ 3,983.42
MFA-00073	Ronsisvalle	Richard P.	Reality, Incorporated	\$ 70,000.00	\$ 4,149.39
MFA-00074	Crite	Joe W.		\$ 32,500.00	\$ 1,926.50
MFA-00076	Ellis	David E.	Living Well Ministries	\$ 10,000.00	\$ 592.77
MFA-00077	Slinkard	June E.		\$ 20,000.00	\$ 1,185.54
MFA-00078	Kohn	Joseph R.		\$ 11,410.00	\$ 676.35
MFA-00079	Kohn	Joseph R.		\$ 9,270.00	\$ 549.50
MFA-00082	Vann	Joel J.		\$ 55,000.00	\$ 3,260.24
MFA-00083	Lowe	Jesse V.		\$ 10,200.00	\$ 604.63
MFA-00084	Pace	Jimmy R.	Ethan Enterprises	\$ 10,000.00	\$ 592.77
MFA-00085	Schneider	LaVern D.		\$ 10,000.00	\$ 592.77
MFA-00086	Bailey	Todd B.		\$ 13,500.00	\$ 800.24
MFA-00087	Allan	Robert A.		\$ 33,600.00	\$ 1,991.71
MFA-00091	Conner	James H.		\$ 30,600.00	\$ 1,813.88
MFA-00092	Gadd	Raymond D.		\$ 4,600.00	\$ 272.67
MFA-00093	Mykula	Ben J.		\$ 20,415.00	\$ 1,210.14
MFA-00094	Mykula	Ben J.		\$ 30,600.00	\$ 1,813.88
MFA-00095	Dewey	Levoy L.	Dewey Family Benevolence Fund	\$ 6,000.00	\$ 355.66
MFA-00096	Dewey	Levoy L.	Dewey Family Benevolence Fund	\$ 7,000.00	\$ 414.94
MFA-00097	Dewey	Levoy L.	Dewey Family Benevolence Fund	\$ 6,600.00	\$ 391.23
MFA-00098	Wilkerson	John C.		\$ 10,000.00	\$ 592.77
MFA-00099	Conrad	Juanita J.		\$ 10,000.00	\$ 592.77
MFA-00100	Conrad	Juanita J.		\$ 9,000.00	\$ 533.49
MFA-00101	Schroer	Melvin Leroy		\$ 10,000.00	\$ 592.77
MFA-00102	Young	Warren D.		\$ 18,000.00	\$ 1,066.99
MFA-00105	Riddle	Trent T		\$ 10,000.00	\$ 592.77
MFA-00106	Nelson	DuWayne R.		\$ 20,000.00	\$ 1,185.54
MFA-00107	Nelson	DuWayne R.		\$ 14,700.00	\$ 871.37
MFA-00108	Sizer	Edward A		\$ 9,000.00	\$ 533.49
MFA-00109	Sizer	Edward A		\$ 7,000.00	\$ 414.94
MFA-00116	Batt	Roger R.	Roger R. Batt Agency, Inc	\$ 30,000.00	\$ 1,778.31
MFA-00119	Biffle	Silas K.		\$ 9,000.00	\$ 533.49
MFA-00120	Lind	Karen A.		\$ 10,000.00	\$ 592.77
MFA-00121	Lind	Morris E.		\$ 10,000.00	\$ 592.77
MFA-00123	Sizer	Angela M.		\$ 10,000.00	\$ 592.77
MFA-00124	Allan	Jacqueline R.		\$ 25,200.00	\$ 1,493.78
MFA-00125	Yoson	Christopher		\$ 10,000.00	\$ 592.77
MFA-00126	Holeva	Mary		\$ 16,000.00	\$ 948.43
MFA-00127	Flannery	Amelia		\$ 23,150.00	\$ 1,372.26
MFA-00128	Stahla	Ronald A.		\$ 80,000.00	\$ 4,742.16
MFA-00131	Huysen	Melvin H.		\$ 10,000.00	\$ 592.77
MFA-00134	Goble	Warren D.		\$ 8,000.00	\$ 474.22
MFA-00135	Mauldin	James D.		\$ 10,000.00	\$ 592.77
MFA-00145	Sizer	Daniel (Danny) L.		\$ 9,000.00	\$ 533.49
MFA-00146	Batt	Brandon R.		\$ 10,000.00	\$ 592.77
MFA-00150	Cunningham	James R.		\$ 20,000.00	\$ 1,185.54
MFA-00154	Pristernik	Matthew A.		\$ 8,000.00	\$ 474.22
MFA-00155	Quebe	Glen H.		\$ 88,800.00	\$ 5,263.80
MFA-00165	Quebe	Justen K.		\$ 40,600.00	\$ 2,406.65
MFA-00173	Bryant	Mark A.		\$ 15,000.00	\$ 889.16
MFA-00176	Dickson	Tracy J.		\$ 10,200.00	\$ 604.63
MFA-00187	Lappin	Steven A.	Charlotte By The Lake Realtors, Inc.	\$ 10,800.00	\$ 640.19
MFA-00196	Gillum	Jimmy W.		\$ 8,400.00	\$ 497.93
MFA-00197	Gillum	Jimmy W.		\$ 10,000.00	\$ 592.77
MFA-00198	Gillum	Jimmy W.		\$ 10,000.00	\$ 592.77
MFA-00200	Kotsanis	Beverly D.		\$ 20,400.00	\$ 1,209.25
MFA-00201	Kotsanis	Beverly D.		\$ 18,800.00	\$ 1,114.41
MFA-00202	Kotsanis	Beverly D.		\$ 46,800.00	\$ 2,774.16

3.27.08

5.927%

Claim ID	Last Name	First Names	Entity	NetClaim	Distribution	
MFA-00203	Kotsanis	Beverly D.		\$ 1,000.00	\$ 59.28	
MFA-00204	Kotsanis	Beverly D.		\$ 23,400.00	\$ 1,387.08	
MFA-00205	Kotsanis	Beverly D.		\$ 9,200.00	\$ 545.35	
MFA-00206	Kotsanis	Beverly D.		\$ 8,200.00	\$ 486.07	
MFA-00207	Kotsanis	Beverly D.		\$ 16,800.00	\$ 995.85	
MFA-00208	Kotsanis	Beverly D.		\$ 10,400.00	\$ 616.48	
MFA-00209	Kotsanis	Beverly D.		\$ 9,400.00	\$ 557.20	
MFA-00220	Williams	Christine P.		\$ 10,000.00	\$ 592.77	
MFA-00230	Schickel	Jack		\$ 10,000.00	\$ 592.77	
MFA-00244	Kloss	Kendall S		\$ 30,000.00	\$ 1,778.31	
MFA-00250	Griffing	Patrick D.		\$ 42,000.00	\$ 2,489.64	
MFA-00256	Crone	Ginger Marie		\$ 46,000.00	\$ 2,726.74	
MFA-00257	Salmans	Scott J.	SJS Family Enterprises Ltd	\$ 1,000,000.00	\$ 59,277.03	
MFA-00259	Jones	Rochester		\$ 8,000.00	\$ 474.22	
MFA-00261	Whitaker	C.W.		\$ 8,000.00	\$ 474.22	
MFA-00262	Whitaker	C.W.	PPIC Investment Club	\$ 8,000.00	\$ 474.22	
MFA-00267	Hicks	Sondra M.		\$ 20,000.00	\$ 1,185.54	
MFA-00286	Brown	John S.		\$ 25,000.00	\$ 1,481.93	
MFA-00292	Scott	Steven L.		\$ 8,000.00	\$ 474.22	
MFA-00293	Hawkins	Terry K.		\$ 40,000.00	\$ 2,371.08	
MFA-00295	Lappin	Steven A.	Charlotte By The Lake Realtors, Inc.	\$ 5,200.00	\$ 308.24	
MFA-00296	Wood	Dale J.		\$ 9,280.00	\$ 550.09	
MFA-00297	Wood	Dale J.		\$ 9,280.00	\$ 550.09	
MFA-00298	Wood	Dale J.		\$ 9,280.00	\$ 550.09	
MFA-00299	Wood	Dale J.		\$ 9,280.00	\$ 550.09	
MFA-00300	Wood	Dale J.		\$ 9,280.00	\$ 550.09	
MFA-00301	Wood	Dale J.	Sales Success LLC	\$ 60,000.00	\$ 3,556.62	
MFA-00302	Reavis	James M	Hento Group, Inc.	\$ 40,500.00	\$ 2,400.72	
MFA-00303	Reavis	James M	Hento Group, Inc.	\$ 60,000.00	\$ 3,556.62	
MFA-00308	Evans	Alex		\$ 10,000.00	\$ 592.77	
MFA-00309	Harvey	Billy Darrell		\$ 10,000.00	\$ 592.77	
MFA-00310	Bowles	Mary		\$ 9,000.00	\$ 533.49	
MFA-00311	Norman	Annice		\$ 2,200.00	\$ 130.41	
MFA-00312	Marker	James D.	Bar M Simmental Group	\$ 21,000.00	\$ 1,244.82	
MFA-00313	Koziol	Michael P.		\$ 4,000.00	\$ 237.11	
MFA-00314	Koziol	Michael P.		\$ 1,010.00	\$ 59.87	
MFA-00317	Parker	Wade		\$ 7,000.00	\$ 414.94	
MFA-00318	Parker	Wade		\$ 30,000.00	\$ 1,778.31	
MFA-00319	Parker	Wade		\$ 20,000.00	\$ 1,185.54	
MFA-00320	Parker	Wade		\$ 50,000.00	\$ 2,963.85	
MFA-00321	Parker	Wade		\$ 10,000.00	\$ 592.77	
MFA-00322	Taylor	Earl	Taylor Motors	\$ 10,000.00	\$ 592.77	
MFA-00323	Taylor	Earl	Taylor Motors	\$ 7,000.00	\$ 414.94	
MFA-00324	Taylor	Earl	Taylor Motors	\$ 4,000.00	\$ 237.11	
MFA-00325	Taylor	Earl	Taylor Motors	\$ 4,000.00	\$ 237.11	
MFA-00326	Taylor	Earl	Taylor Motors	\$ 8,000.00	\$ 474.22	
MFA-00327	Taylor	Earl	Taylor Motors	\$ 4,000.00	\$ 237.11	
MFA-00328	Jones	Truman	Life Changers International	\$ 81,300.00	\$ 4,819.22	
MFA-00329	Cummings	Andrew K.		\$ 5,000.00	\$ 296.39	
MFA-00330	Henry	Paul M	GWP Investments	\$ 11,010.00	\$ 652.64	
MFA-00331	Brown	Richard	R.M. Victorious	\$ 3,000.00	\$ 177.83	
MFA-00332	Brown	Richard	R.M. Victorious	\$ 2,000.00	\$ 118.55	
MFA-00333	Brown	Richard	R.M. Victorious	\$ 500.00	\$ 29.64	
MFA-00334	Brown	Richard	R.M. Victorious	\$ 1,000.00	\$ 59.28	
MFA-00335	Hancock	Charlotte L.		\$ 10,000.00	\$ 592.77	
MFA-00337	Pember	Vyrl L.		\$ 20,000.00	\$ 1,185.54	
MFA-00341	Quilling, Receiver	Michael J.	Receiver for Lancorp	\$ 8,365,000.00	\$ 495,852.35	
MFA-00350	Nelson	Terry L.		\$ 10,000.00	\$ 592.77	
MFA-00358	Odonnell	Henry A.	G.W. Health Products LLC	\$ 28,000.00	\$ 1,659.76	
MFA-00359	Meehan	Dusty A.		\$ 24,200.00	\$ 1,434.50	
				182 claims	\$ 13,415,125.00	\$ 795,208.76

Exhibit “D”

Michael J. Quilling
BOARD CERTIFIED
BUSINESS BANKRUPTCY LAW
AND CIVIL TRIAL LAW
TEXAS BOARD OF LEGAL SPECIALIZATION



Telephone: 214.871.2100
Facsimile: 214.871.2111

_____, 2008

Re: *Securities and Exchange Commission v. Megafund Corporation, Stanley A. Leitner, Sardaukar Holdings, IBC., Bradley C. Stark, CIG, Ltd., James A. Rumpf and Cilak International, Defendants and Pamela C. Stark, Relief Defendant;*
Civil Action No. 3:05-CV-1328-L (N.D. Tex.)

Enclosed herewith please find a check made payable to you from me in my capacity as the Receiver appointed in the above-referenced case. The enclosed check represents a FINAL distribution to you with respect to your claim against the receivership estate. You will not receive any more funds on account of your claim. The enclosed check is ALL that you will receive. As indicated on the face of the check, it will become void if not cashed within 45 days from the date of the check. Please cash it as soon as possible.

Sincerely,

****DRAFT****

Michael J. Quilling

MJQ/ja