

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION,	§	
	§	
Plaintiff,	§	
	§	
v.	§	Civil Action No. 3:05-CV-1328-L
	§	
MEGAFUND CORPORATION, STANLEY A.	§	
LEITNER, SARDAUKAR HOLDINGS, IBC.,	§	
and BRADLEY C. STARK, CIG, LTD., and	§	
JAMES A. RUMPF, Individually and d/b/a	§	
CILAK INTERNATIONAL,	§	
	§	
Defendants,	§	
and	§	
	§	
PAMELA C. STARK,	§	
	§	
Relief Defendant.	§	

**RECEIVER’S FINAL REPORT AND PROPOSED
DISTRIBUTION PLAN (LANCORP FINANCIAL RECEIVERSHIP ESTATE)**

TO THE HONORABLE JEFF KAPLAN, UNITED STATES MAGISTRATE JUDGE:

COMES NOW, Michael J. Quilling (“Receiver”) and files this his Final Report and Proposed Distribution Plan (Lancorp Financial Receivership Estate) and in support of such would show unto the Court as follows:

Background Facts

1. On July 1, 2005, the Securities and Exchange Commission (“SEC”) filed a Complaint in these proceedings and requested the appointment of a receiver. On July 5, 2005, the Court issued its Order Appointing Receiver pursuant to which Michael J. Quilling was appointed to serve as

Receiver in this case.

2. Since his appointment, the Receiver has reconstructed all relevant bank accounts, has identified all rightful claimants and has liquidated all assets of the receivership estate to cash. The estate is now ready to be closed.

Approved Investor Claims

3. On August 16, 2005, the Receiver filed his Unopposed Motion to Establish Claim Procedures and to Approve Claim Form [Docket No. 51]. On August 19, 2005, the Court issued an Order [Docket No. 53] approving an official claim form to be used in these proceedings and established procedures by which claims would be processed by the Receiver. A total of 106 claims were submitted to the Receiver with respect to this estate. One hundred thirty (130) of them totaling \$10,568,053.02 were approved by previous Order of the Court [Docket No. 246]. Three (3) additional claims totaling \$176,262.48 have been recommended for approval by the Receiver [Docket No. 385]. Three (3) claims have been objected to by the Receiver and should be disallowed [Docket No. 386].¹

Cash Receipts and Disbursements

4. Attached hereto as Exhibit "A" and incorporated herein by reference is a Summary of Cash Receipts and Disbursements into and out of the receivership estate through March 31, 2008. Attached hereto as Exhibit "B" and incorporated herein by reference is a Detail of Cash Receipts and Disbursements which is a detailed statement of the categories identified on Exhibit "A". As indicated on Exhibit "A" and as discussed below, there are legal fees outstanding to the Receiver's

¹ If the Receiver's recommendation to disallow the claim is not approved then the distribution percentages set forth below will decrease.

law firm.

Pending and Unpaid Legal Fees

5. By virtue of six prior fee applications, all fees and expenses owed to the Receiver and his firm through July, 2007 have been approved and paid (with minor modifications). Since August 1, 2007 through March 31 2008, the Receiver and his firm have incurred additional legal fees and expenses in the aggregate amount of \$27,244.72. A detail of those fees and expenses are set forth in the Receiver's Final Fee Application filed contemporaneously with this report. As part of this Report, the Receiver requests that the Court consider and authorize payment of such legal fees and expenses.

Allocation of Attorney's Fees, Accounting Fees and Expenses to Close Receivership Estate

6. Even if the Receiver's Final Fee Application is approved (as is or with modifications), there will still be several matters which will require attention by the Receiver and his lawyers. In addition to those matters, the Receiver will have to prepare and mail distribution checks, reconcile bank accounts and respond to investor inquiries. The Receiver proposes that the Court allocate \$10,000.00 of fees to cover the cost of addressing those matters. In performing his duties, the Receiver has taken possession of voluminous books and records which will need to be maintained for a prudent period of time. The cost to store the books and records is \$40.00 per month. The Receiver proposes that he store the records for a four-year period and that the Court allocate \$1,920.00 to pay the storage costs. Finally, the accountants for the Receiver have to file final tax returns for the receivership estate and have agreed to do so for a flat fee of \$7,500.00 which the Receiver requests authority to pay.

Proposed Final Distribution Amount

7. As reflected on Exhibits "A" and "B", through March 31, 2008 the Receiver has \$1,691,675.59 of cash on hand² (\$4,369,616.20 total receipts less \$2,677,940.61 total disbursements) plus any additional interest which will continue to accrue through approval of this Report. If the request to pay legal fees, storage costs and accounting fees set forth in this Report and detailed in the Final Fee Applications are granted then the amount is reduced to \$1,603,624.58. The Receiver proposes that \$1,599,369.58 be distributed as a final distribution to all persons/entities which hold an allowed claim against the receivership estate. Accordingly, the percentage amount to be paid to each holder of an allowed claim as a result of this final distribution is calculated as follows:

$$\frac{\text{Cash Available to Distribute}}{\text{Total Allowed Claims}} = \text{Distribution Percentage}$$

$$\frac{\$ 1,603,624.58}{\$10,744,315.50} = 14.92\%$$

Attached hereto as Exhibit "C" and incorporated herein by reference is a schedule which sets forth the amount to be paid to each holder of an allowed claim against the receivership estate if the Court approves the foregoing final distribution analysis³. As soon as the distribution percentage and amount is approved, the Receiver is ready to begin the issuance of final distribution checks immediately.

² Including a projected final distribution from the Megafund estate of \$495,208.76.

³ These amounts will change very slightly by virtue of additional interest accruals and/or modifications to this Report, and/or increases or decreases in the amount of the final distribution from the Megafund estate.

8. In connection with making the distributions, the Receiver proposes that each distribution check issued by the Receiver will state on its face that it is void unless cashed within forty-five (45) days from the date issued. In light of the claims handling process, the Receiver believes that the proper address for each claimant is known and that no checks will be returned. Therefore, forty-five (45) days should be more than adequate to allow claimants to receive and cash their checks. The Receiver also requests authority to send a letter along with each check to the holders of allowed claims in the form attached hereto as Exhibit "D".

**Record Abandonment, Closure of Estate, Discharge of Receiver
and Release of Bond**

9. After all distribution checks are cashed, the Receiver will file a motion which:
- Authorizes the Receiver to abandon and destroy all records relating to the receivership estate at such time as the Receiver, in his discretion, deems proper;
 - Closes the receivership estate to any further proceedings, absent good cause shown;
 - Discharges the Receiver from any further service or responsibility as to the receivership estate; and
 - Releases the Bond posted by the Receiver in these proceedings.

Summary

10. Since his appointment, the Receiver has taken possession of and administered cash and other assets totaling \$4,369,616.20. The cost of administration totals \$270,246.62 or 6% in the aggregate.⁴ Each claimant with an allowed claim will receive 38.58% of their claim by virtue of the Receiver's proposed final distribution and the previous interim distribution.

⁴ Assuming all attorney's fees and accountant's fees requested herein are approved.

Respectfully submitted,
QUILLING SELANDER CUMMISKEY & LOWNDS, P.C.
2001 Bryan Street, Suite 1800
Dallas, Texas 75201-4240
(214) 871-2100 (Telephone)
(214) 871-2111 (Facsimile)

By: /s/ Michael J. Quilling
Michael J. Quilling
State Bar No. 16432300
Email: mquilling@qsclpc.com
Brent J. Rodine
State Bar No. 24048770
Email: brodine@qsclpc.com

ATTORNEYS FOR RECEIVER

CERTIFICATE OF SERVICE

A true and correct copy of this pleading will be served upon all interested parties through the Court's electronic filing system.

 /s/ Michael J. Quilling
Michael J. Quilling

This motion will also be posted on the Receiver's website, www.secreceiver.com after filing.

Exhibit “A”

CIVIL ACTION NO. 3:05-CV-1328-L
LANCORP FINANCIAL RECEIVERSHIP ESTATE

Summary of Cash Receipts and Disbursements
 (through March 31, 2008)

RECEIPTS:

Account Closures	\$1,316,116.14	
Distribution from Megafund	\$2,061,345.03	
Miscellaneous	\$958,888.52	
Refunds	\$29.00	
Interest	<u>\$33,237.51</u>	
		\$4,369,616.20

DISBURSEMENTS:

Professional Fees		
Legal	\$172,382.97	
Accounting	\$5,487.00	
Distribution to Investors	\$2,500,000.00	
Bank Charges	<u>\$70.64</u>	
		(\$2,677,940.61)

CASH ON HAND

\$1,691,675.59

Less administrative expenses:

QSCL (requested)	\$26,934.00	
QSCL (cost to close case)	\$10,000.00	
Interim distribution to 3 investors	\$41,697.01	
Storage Costs	\$1,920.00	
Tax return cost	<u>\$7,500.00</u>	
		\$88,051.01

NET CASH AVAILABLE FOR DISTRIBUTION**\$1,603,624.58**

Exhibit “B”

CIVIL ACTION NO. 3:05-CV-1328-L
LANCORP FINANCIAL RECEIVERSHIP ESTATE

Detail of Cash Receipts and Disbursements
 (through March 31, 2008)

RECEIPTS:

Account Closures			
	Washington Mutual	77,294.87	
	Bank of America	123,192.50	
	Max International	<u>1,115,628.77</u>	
			\$1,316,116.14
Distribution from Megafund			
	Interim	1,566,136.27	
	Final (Estimated)	<u>495,208.76</u>	
			\$2,061,345.03
Miscellaneous			
	Funds from IRS	884,371.23	
	Funds from IRS	<u>74,517.29</u>	
			958,888.52
Refunds			
	Comerica Bank	16.00	
	Comerica Bank	4.00	
	Comerica Bank	6.00	
	Comerica Bank	<u>3.00</u>	
			\$29.00
Interest			\$33,237.51
Total Receipts			\$4,369,616.20

**CIVIL ACTION NO. 3:05-CV-1328-L
LANCOP FINANCIAL RECEIVERSHIP ESTATE**

**Detail of Cash Receipts and Disbursements
(through March 31, 2008)**

DISBURSEMENTS:

Professional Fees

Legal

QSC	12,205.58	
QSC	33,751.25	
QSC	1,990.38	
QSC	1,971.63	
QSC	233.44	
QSC	37,659.00	
QSC	833.71	
QSC	309.86	
QSC	212.07	
QSC	427.66	
QSC	11.87	
QSC	65.85	
QSC	93.80	
QSC	45,758.00	
QSC	446.93	
QSC	35.07	
QSC	870.40	
QSC	16,143.00	
QSC	513.04	
QSC	808.50	
QSC	123.84	
QSC	297.59	
QSC	<u>17,620.50</u>	
		\$172,382.97

Accounting

Litzler, Segner	<u>5,487.00</u>	\$5,487.00
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Distribution to Investors	<u>2,500,000.00</u>	\$2,500,000.00
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Bank Charges

Comerica Bank	10.00	
Comerica Bank	16.00	
Comerica Bank	4.00	
Comerica Bank	4.00	
Comerica Bank	3.00	
Comerica Bank	3.00	
Comerica Bank	3.00	
Comerica Bank	3.00	
Clark American	<u>24.64</u>	
		\$70.64

Total Disbursements		\$2,677,940.61
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Exhibit “C”

Lancorp Final Distribution

3.27.08				14.925%	
Claim ID	Last Name	First Names	Entity	NetClaim	Distribution
MFA-00045	Blandi	John	White Horse Trust	\$ 385,405.00	\$ 57,522.97
MFA-00064	Herbst	Larry J.		\$ 49,539.51	\$ 7,393.94
MFA-00065	Swavely	Andrew		\$ 23,188.02	\$ 3,460.89
MFA-00081	Dermody	Donna Lee		\$ 23,175.27	\$ 3,458.99
MFA-00088	Steinke	Dean K.	Trust Co. of America	\$ 23,280.03	\$ 3,474.62
MFA-00089	Hoffman	Elisa D.		\$ 46,540.06	\$ 6,946.26
MFA-00090	Robres	Margarita		\$ 23,044.47	\$ 3,439.46
MFA-00103	Venrick	John R.		\$ 100,000.00	\$ 14,925.33
MFA-00104	Ellis	Richard		\$ 58,726.07	\$ 8,765.06
MFA-00110	Nemes	Thomas	Trust	\$ 100,000.00	\$ 14,925.33
MFA-00111	Baumer	Bert		\$ 199,074.45	\$ 29,712.52
MFA-00112	Wallace	Betty	Betty Wallace Profit Sharing Plan 002	\$ 187,141.62	\$ 27,931.50
MFA-00113	Wallace	Betty	Betty Wallace Trust of 1992	\$ 186,836.88	\$ 27,886.02
MFA-00114	Benyo	Frances Lynn		\$ 171,856.00	\$ 25,650.08
MFA-00115	Reed	Jonathan S.	The Jonathan and Katharine Reed Trust	\$ 24,764.76	\$ 3,696.22
MFA-00117	Prins	Norman D.	Norman & Charlene Prins Revocable Living Trust	\$ 96,133.17	\$ 14,348.19
MFA-00118	Prins	Charlene J.		\$ 90,000.00	\$ 13,432.80
MFA-00122	Fischer	Melvin D.	Fischer Living Trust 02-23-2000	\$ 25,000.00	\$ 3,731.33
MFA-00129	Jordan	Harold R.	The Jordan Family Trust	\$ 25,000.00	\$ 3,731.33
MFA-00130	Brett	Dorothy B.	Dorothy B Brett Revocable Trust	\$ 24,649.06	\$ 3,678.95
MFA-00132	Johnson	Philip R.		\$ 25,000.00	\$ 3,731.33
MFA-00136	Cui	Dan		\$ 22,797.70	\$ 3,402.63
MFA-00137	Cui	Dan		\$ 1,241.96	\$ 185.37
MFA-00138	Cui	Dan		\$ 7,000.00	\$ 1,044.77
MFA-00147	Griffin	Rosalind W.		\$ 27,784.37	\$ 4,146.91
MFA-00148	Mills	Donald L.		\$ 50,000.00	\$ 7,462.67
MFA-00149	Patel	Dilip G. Patel MDSC Pension Plan		\$ 48,488.50	\$ 7,237.07
MFA-00151	McMakin	Mary J.		\$ 50,000.00	\$ 7,462.67
MFA-00152	Knight, IRA FBO	Sandra K.		\$ 40,000.00	\$ 5,970.13
MFA-00153	Hatfield	William K.		\$ 23,090.16	\$ 3,446.28
MFA-00156	Allen	Barbara Murrell		\$ 38,534.00	\$ 5,751.33
MFA-00157	Allen	Barbara Murrell		\$ 38,877.00	\$ 5,802.52
MFA-00158	Johnson Trust of	Helen Shea		\$ 25,000.00	\$ 3,731.33
MFA-00159	Summerlin	Cheryl F.		\$ 25,000.00	\$ 3,731.33
MFA-00160	Tolman	Julie A.	The Tolman Family Trust	\$ 399,781.43	\$ 59,668.70
MFA-00161	Franko	Lloyd J.		\$ 58,697.11	\$ 8,760.74
MFA-00162	Dina	Louis		\$ 189,619.57	\$ 28,301.35
MFA-00164	Louderdale	Charles		\$ 25,000.00	\$ 3,731.33
MFA-00166	Logar	Ronald J	Law Offices of Ronald J. Logar	\$ 50,000.00	\$ 7,462.67
MFA-00167	Logar	Ronald J	Law Offices of Ronald J. Logar	\$ 30,000.00	\$ 4,477.60
MFA-00168	Logar	Ronald J	Law Offices of Ronald J. Logar	\$ 10,000.00	\$ 1,492.53
MFA-00169	Logar	Ronald J	Law Offices of Ronald J. Logar	\$ 10,000.00	\$ 1,492.53
MFA-00171	Robertson	Thomas E.		\$ 71,539.75	\$ 10,677.54
MFA-00172	Robertson	Marc E.		\$ 47,703.17	\$ 7,119.86
MFA-00174	Robinson	Durwood G.		\$ 25,000.00	\$ 3,731.33
MFA-00175	Biles	Jay C.		\$ 160,000.00	\$ 23,880.53
MFA-00177	Merkel	Robert		\$ 24,423.45	\$ 3,645.28
MFA-00178	Merkel	Robert		\$ 22,693.17	\$ 3,387.03
MFA-00179	Van Baelen	Armand D. (Dave)		\$ 23,846.58	\$ 3,559.18
MFA-00180	Samuels	Allen	International Trading Agency, Inc.	\$ 95,386.34	\$ 14,236.73
MFA-00182	Benkert	Michael J.	Shore 2 Shore Enterprises, Inc.	\$ 23,174.96	\$ 3,458.94
MFA-00183	Pals	Claire H.	Claire H. Pals Revocable Living Trust	\$ 253,456.31	\$ 37,829.19
MFA-00184	Van Sickle	Dorothy J.	Dorothy J. Van Sickle, Survivor Trust	\$ 396,561.86	\$ 59,188.17
MFA-00185	Pals	Harold E.	Harold E. Pals Revocable Living Trust	\$ 311,251.53	\$ 46,455.32
MFA-00186	Pals	Harold E.	Harold E. Pals Revocable Living Trust	\$ 481,614.35	\$ 71,882.53
MFA-00189	Kleja	John L.	John L. & Carolyn A. Kleja Trust	\$ 35,000.00	\$ 5,223.87
MFA-00190	Kleja	John L.	John L. & Carolyn A. Kleja Trust	\$ 10,000.00	\$ 1,492.53
MFA-00191	Kleja	John L.	John L. & Carolyn A. Kleja Trust	\$ 5,000.00	\$ 746.27
MFA-00192	Kleja	John L.	John L. & Carolyn A. Kleja Trust	\$ 3,108.19	\$ 463.91
MFA-00193	Shaw	Mark C.		\$ 24,377.39	\$ 3,638.41
MFA-00194	Shaw	Mark C.		\$ 24,413.82	\$ 3,643.84
MFA-00195	Hoegler	Stephen J.		\$ 349,000.00	\$ 52,089.40
MFA-00199	Pracht	Jeffrey L.		\$ 60,000.00	\$ 8,955.20
MFA-00210	Gibson	Lonnice L.		\$ 26,488.71	\$ 3,953.53
MFA-00211	Gibson	Lonnice L.		\$ 29,915.29	\$ 4,464.96
MFA-00212	Bennett	Marion		\$ 100,000.00	\$ 14,925.33
MFA-00213	Blocksom, Jr.	Robert Z.		\$ 23,846.58	\$ 3,559.18
MFA-00214	Blocksom, Jr.	Robert Z.		\$ 10,000.00	\$ 1,492.53
MFA-00215	Cattan	Sammy B.		\$ 23,846.58	\$ 3,559.18
MFA-00216	Miracle	Larry M.		\$ 33,650.87	\$ 5,022.50
MFA-00217	Emmertz, Jr.	Lawrence F.		\$ 100,000.00	\$ 14,925.33
MFA-00218	Howard	Frank P.		\$ 30,000.00	\$ 4,477.60
MFA-00219	Hanson	William F.		\$ 25,000.00	\$ 3,731.33
MFA-00221	Baumgartner	Max F.		\$ 199,084.45	\$ 29,714.01
MFA-00222	Couture	Joseph P.		\$ 78,145.41	\$ 11,663.46
MFA-00223	Charters	Christopher		\$ 193,202.10	\$ 28,836.05

3.27.08				14.925%	
Claim ID	Last Name	First Names	Entity	NetClaim	Distribution
MFA-00224	Charters	Christopher		\$ 130,591.33	\$ 19,491.19
MFA-00225	Charters	Henrietta L.		\$ 34,732.77	\$ 5,183.98
MFA-00226	Tobin	Michael J.		\$ 48,666.65	\$ 7,263.66
MFA-00227	Tobin	Michael J.		\$ 25,000.00	\$ 3,731.33
MFA-00228	Klink	David C.		\$ 24,171.00	\$ 3,607.60
MFA-00229	Klink	David C.		\$ 194,990.00	\$ 29,102.90
MFA-00231	Rahner	Mark R		\$ 25,000.00	\$ 3,731.33
MFA-00232	Rahner	Mark R	Mark R Rahner OD PC Profit Share	\$ 425,000.00	\$ 63,432.65
MFA-00233	Rahner	Leslie L		\$ 40,000.00	\$ 5,970.13
MFA-00234	Thomas	Jerry J	Jerry J Thomas & Nancy M Thomas 1998 Inter Vivos Trust	\$ 25,000.00	\$ 3,731.33
MFA-00235	Dotterer	Harold A		\$ 75,000.00	\$ 11,194.00
MFA-00236	Gaydos	Irene T		\$ 47,239.29	\$ 7,050.62
MFA-00237	Rose	Thurman H	First Trust Company of Onaga f/b/o	\$ 35,000.00	\$ 5,223.87
MFA-00238	Dirks	Randall K		\$ 37,786.00	\$ 5,639.69
MFA-00239	Thiers	Virginia E		\$ 23,846.58	\$ 3,559.18
MFA-00240	Adlerbert	Axina		\$ 60,000.00	\$ 8,955.20
MFA-00241	Adlerbert	Axina		\$ 40,000.00	\$ 5,970.13
MFA-00242	Bramson	Robert T	Trust Compnay o fAmerica f/b/o Robert Bramson	\$ 149,990.00	\$ 22,386.50
MFA-00243	Perry	Alvin R		\$ 25,000.00	\$ 3,731.33
MFA-00245	Sumerton	William E.J.		\$ 33,385.22	\$ 4,982.85
MFA-00246	Weckerly	Donald E		\$ 50,000.00	\$ 7,462.67
MFA-00247	Staudt	Richard S	Staudt Holdings, LLC	\$ 162,156.78	\$ 24,202.44
MFA-00248	Staudt	Jane M	Staudt Six Trust	\$ 50,000.00	\$ 7,462.67
MFA-00249	Weiss	Peter		\$ 118,802.27	\$ 17,731.63
MFA-00251	Scalise	George M	The Scalise Family Trust U/A DTD 12/28/1988	\$ 100,000.00	\$ 14,925.33
MFA-00252	Stoddard	Lovell W		\$ 200,000.00	\$ 29,850.66
MFA-00253	Walls	Scott		\$ 23,413.05	\$ 3,494.48
MFA-00254	Walls	Scott		\$ 20,000.00	\$ 2,985.07
MFA-00255	Walls	Scott		\$ 10,000.00	\$ 1,492.53
MFA-00258	Godbehere	Jeannette Y		\$ 23,846.58	\$ 3,559.18
MFA-00260	Torchia	Frank J.	The Frank J. & Diane C. Torchia Charitable Remainder Trust	\$ 23,270.03	\$ 3,473.13
MFA-00263	Cui	Dan		\$ 200,000.00	\$ 29,850.66
MFA-00264	Hendrickson	Don R.		\$ 59,722.34	\$ 8,913.76
MFA-00265	Broderson	Robert		\$ 284,990.00	\$ 42,535.70
MFA-00266	Richards	Velma Elaine		\$ 24,178.64	\$ 3,608.74
MFA-00268	Charters	Christopher		\$ 100,000.00	\$ 14,925.33
MFA-00269	Charters	Henrietta L.		\$ 3,400.00	\$ 507.46
MFA-00270	Langsam	Marvin		\$ 49,540.00	\$ 7,394.01
MFA-00271	Holmes	Richard E		\$ 155,000.00	\$ 23,134.26
MFA-00272	Feuerhelm	Betty Hoy		\$ 100,000.00	\$ 14,925.33
MFA-00273	Van Gelder	Gerben D.		\$ 434,822.50	\$ 64,898.69
MFA-00274	Goodman	Mark R.	Basherit Enterprises	\$ 23,846.58	\$ 3,559.18
MFA-00275	Lagasse	Leo D.	Profit Sharing Plan	\$ 50,000.00	\$ 7,462.67
MFA-00276	Spears	Robert S.		\$ 23,218.55	\$ 3,465.45
MFA-00278	Ferrara	Thomas		\$ 25,000.00	\$ 3,731.33
MFA-00279	Scott	Louise		\$ 5,000.00	\$ 746.27
MFA-00280	Weiss	Peter		\$ 50,000.00	\$ 7,462.67
MFA-00281	Scott	Louise		\$ 24,861.64	\$ 3,710.68
MFA-00282	Scott	Louise		\$ 9,460.87	\$ 1,412.07
MFA-00283	Scott	Louise		\$ 10,000.00	\$ 1,492.53
MFA-00284	Scott	Catherine A.		\$ 5,000.00	\$ 746.27
MFA-00285	Scott	Catherine A.		\$ 71,492.70	\$ 10,670.52
MFA-00291	Dermody	Donna Lee	Trust Company of America f/b/o Donna Lee Dermody	\$ 171,634.62	\$ 25,617.03
MFA-00294	Strube	Wayne	Strube 1991 Trust Dtd 10-14-91	\$ 25,000.00	\$ 3,731.33
MFA-00354	McDuff	Vivian		\$ 27,415.90	\$ 4,091.91
MFA-00356	Gallagher	Brian K.		\$ 125,000.00	\$ 18,656.66
MFA-00357	Hanan	Estate of Sara F.	Open Alliance Inc.	\$ 23,846.58	\$ 3,559.18

133 claims for **\$ 10,744,315.50** **\$ 1,603,624.58**

Exhibit “D”

Michael J. Quilling
BOARD CERTIFIED
BUSINESS BANKRUPTCY LAW
AND CIVIL TRIAL LAW
TEXAS BOARD OF LEGAL SPECIALIZATION



Telephone: 214.871.2100
Facsimile: 214.871.2111

_____, 2008

Re: *Securities and Exchange Commission v. Megafund Corporation, Stanley A. Leitner, Sardaukar Holdings, IBC., Bradley C. Stark, CIG, Ltd., James A. Rumpf and Cilak International, Defendants and Pamela C. Stark, Relief Defendant;*
Civil Action No. 3:05-CV-1328-L (N.D. Tex.)

Enclosed herewith please find a check made payable to you from me in my capacity as the Receiver appointed in the above-referenced case. The enclosed check represents a FINAL distribution to you with respect to your claim against the receivership estate. You will not receive any more funds on account of your claim. The enclosed check is ALL that you will receive. As indicated on the face of the check, it will become void if not cashed within 45 days from the date of the check. Please cash it as soon as possible.

Sincerely,

****DRAFT****

Michael J. Quilling

MJQ/ja