

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

MEGAFUND CORPORATION,
ET AL.

Defendants.

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NO. 3-05-CV-1328-L

ORDER

Michael J. Quilling, as Receiver for CILAK International and related entities, has filed a motion to sell certain real property at a private sale free and clear of all liens, claims, and encumbrances. [Doc. #119].¹ The property at issue is located at 2608 Gentle Drive, Flower Mound, Denton County, Texas. Darick G. Martin and Valerie Martin have offered to purchase this property for \$620,000, which is greater than two-thirds of the appraised value as found by three disinterested persons appointed by the court.² The Receiver believes that this offer is fair, reasonable, and in the best interests of the Estate.

The Receiver shall post this motion on his website, www.secreceiver.com. Appropriate links to the court's docket sheet shall also be provided on the website. Any interested party who objects to approval of the proposed sale must file written objections with the court by **April 28, 2006**. Objections should be addressed to:

¹ On March 3, 2006, the court approved the proposed sale of this property to Armando Jose Garcia and Kennon Pickett for \$615,000. That sale did not close and the property was put back on the market.

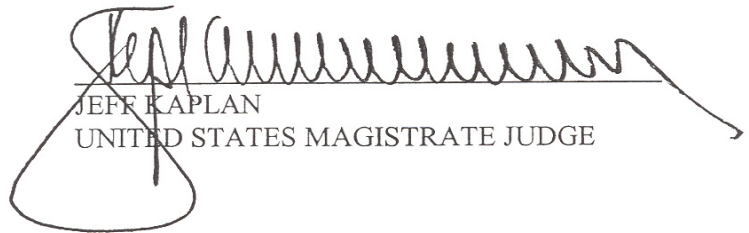
² The average amount of the three appraisals is \$644,000.

The Honorable Jeff Kaplan
United States Magistrate Judge
1100 Commerce Street, 16th Floor
Dallas, Texas 75242

If any party desires a hearing on the motion, a written request for hearing must accompany the objections. Unless a hearing is requested, the court intends to rule on the motion based on the written submissions of the parties after the expiration of the deadline for filing objections.

SO ORDERED.

DATED: April 10, 2006.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE