

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
	§	
Plaintiff,	§	
	§	
VS.	§	NO. 3-05-CV-1328-L
	§	
MEGAFUND CORPORATION,	§	
ET AL.	§	
	§	
Defendants.	§	

ORDER

Michael J. Quilling, as Receiver for the Megafund Corporation Receivership Estate, has filed a second interim application for payment of \$117,320.00 in fees and \$14,031.07 in expenses incurred by the Receiver and his law firm, Quilling Selander Cummiskey & Lownds, P.C., from November 1, 2005 through March 31, 2006. The Receiver also seeks authority to pay \$69,024.00 in fees and \$208.91 in expenses incurred by his accountants, Litzler, Segner, Shaw & McKenney, LLP, from July 1, 2005 through March 31, 2006.¹

The Receiver shall post this fee application on his website, www.secreceiver.com. Appropriate links to the court's docket sheet shall also be provided on the website. Any interested party who objects to approval of the fee application must file written objections with the court by **May 1, 2006**. Objections should be addressed to:

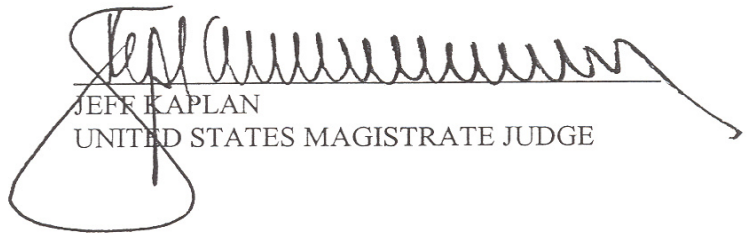
¹ The court previously authorized the Receiver to "pay up to 90% of the professional fees and 100% of the expenses on a monthly basis, provided statements are made on a monthly basis to the [SEC], no objections thereto have been presented and [fee] applications have been made as required." Order, 7/19/05 at 6-7, ¶ 16. As permitted by this order, the Receiver has paid himself and his law firm 90% of the fees, or \$86,120.55, and 100% of the expenses, or \$13,228.13 through February 28, 2006. No fees or expenses have been paid to the accountants.

The Honorable Jeff Kaplan
United States Magistrate Judge
1100 Commerce Street, 16th Floor
Dallas, Texas 75242

If any party desires a hearing, a written request for hearing must accompany the objections. Unless a hearing is requested, the court intends to rule on the fee application based on the written submissions of the parties after the expiration of the deadline for filing objections.

SO ORDERED.

DATED: April 11, 2006.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE