

IN THE UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

MICHAEL J. QUILLING, as Receiver  
for Megafund Corporation and  
Stanley A. Leitner

Plaintiff,

VS.

MI-TY PRODUCTIONS, INC.

Defendant.

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NO. 3-06-CV-0355-L

**ORDER**

Michael J. Quilling, as Receiver for Megafund Corporation and related entities, has filed a second motion for authority to enter into a contract satisfying the \$967,500 default judgment against Mi-Ty Productions, Inc. ("Mi-Ty"). [Doc. #22]. According to the Receiver, Clifford Clements has offered to purchase all right, title, and interest in the motion picture film *Steppin: The Movie*, the sole asset of Mi-Ty,<sup>1</sup> for \$50,000 and has tendered those funds in full. Soul to Soul Ventures, Inc. ("STS"), which previously agreed to pay \$350,000 for the movie but never obtained the necessary financing, has revised its offer and agreed to purchase the movie for \$60,000. However, STS has not tendered those funds to the Receiver. Because Clements is the only prospective buyer to tender payment in full, the Receiver believes the best interests of the Estate would be served by accepting his offer.

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<sup>1</sup> Megafund paid Mi-Ty the sum of \$967,500 to underwrite production of the film. However, Mi-Ty never completed production and still retains the master negatives, digital data masters, mini DV copies, digi beta copies, audio, video, sound, and other marketable elements.

The Receiver is ordered to post a copy of his motion and this order on his website, [www.secreceiver.com](http://www.secreceiver.com). Appropriate links to the court's docket shall be provided to users of the website. Any interested party may file written objections with the court by **November 9, 2007**.

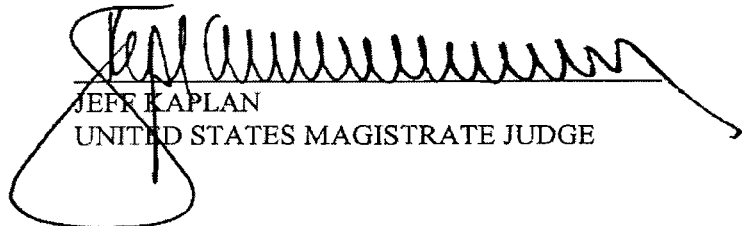
Objections should be addressed to:

The Honorable Jeff Kaplan  
United States Magistrate Judge  
1100 Commerce Street, 16th Floor  
Dallas, Texas 75242

If any party desires a hearing on the motion, a written request for hearing must accompany any objections. Unless a hearing is requested, the court intends to rule on the motion after the expiration of the deadline for filing objections based on the written submissions of the parties.

SO ORDERED.

DATED: October 22, 2007.

  
JEFF KAPLAN  
UNITED STATES MAGISTRATE JUDGE