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STATEMENT ON BEHALF OF INVESTERS
case no. 2:07-cv-01724 GEB CMK
American financial Services ect.

My name is John Wilson, one of the retired investors that was depending on this investment for retirement. I would like to make a statement about what some of the investors would like and their concerns and the belief that not much has been done in their behalf.

The biggest concern has been that the insurance policy premiums would lapse before they could be sold or matured. We were assured, in a meeting with the IRS that the courts would appoint a receiver that would make sure this would not happen. We were also told not to do anything because the IRS was investigating Don Neuhaus and his companies. There were many new investors after this meeting with the IRS and after the California Department of Corporations gave a desist and refrain order to Don Neuhaus. The Department of corporations quit giving desist and refrain orders when Don Neuhaus made new companies, this caused even more policies to be sold. There is a lot of incompetence and blame to go around for the government agencies and Don Neuhaus, referred as AFS, American Financial Services, and his sales agents. I have personally turned over to IRS and SEC hard evidence that shows intentional fraud by the Eberles, for which the SEC has not tried collecting any monetary compensation, at the time I spoke to Mr Farnham of the SEC.

I will try to be fair and just when I give my suggestions on the part of the investors. My honesty and search for justice does not make friends on either sides. I do not favor any one, but just want justice. The investors and I want the responsible parties to be responsible and do what ever it takes to get back as much of there investment as possible.

This is what I suggest after talking to investors and some of the sales agents for AFS and Mr. Harr representing the receiver.

At no time the receiver or who ever hold funds collected from AFS holdings and if possible the Eberles assets can allow any policy to lapse. I suggest that any one be allowed to find buyers and sell the policies that were sold by Neuhaus companies if the majority of the policy owners agree to sale price and conditions. If the sales agent happens to be one of AFS's agents, which seem to be most qualified to sell these policies, there will be no commition on the sale because they have investments returns and also and they recieved commitions on first sale of policy and also their sales could be used as restitution if convicted of fraud ect. This would give AFS agents a very good incentive to sell these policies and being under court scrutiny the worry of mishandling the transaction would be minimal. They also have people in place ready and willing to sell the policies quickly. The receiver on the other hand has not tried to sell any policies and has no intention of doing so, I have witnessed and been told. The receiver wants to hold all funds collected in a pool where only the receiver can collect funds at his discretion. The funds would be released to the retired investors when all investment policies were collected. Being well over 50 people would have to die before this could happen. How many investors will still be alive at this time and what would be left in the pool with the receiver taking out money continuously. These funds are retirement income for most of the investors and need the money now. If the court allows the policies to be abandoned and returned to owners, the funds in the pool equal to the percentage of policies released, should be released also, to pay premiums of the released policies. When the policy sells, the remaining funds be released to policy investors in the amount equal to the percentage of that investment.

I would also like to remind everyone that the receiver is collecting 350.00 per hour for mostly doing bookkeeping. and also when doing business the information used to help sell your product, the correctness of that info given to the buyer is the responsibility of the agent giving the information. I personally discused their responsibilities of the information with the eberlies.

Later when talking to Bob Eberlie I quote, Bob said "I'm incorporated and you can't touch me" It seems that corporate law makes people think if incorporated, you can print and say anything with no responsibility for your actions

Of course the judge has the final responsibility to determine responsibility and legality of the people involved. We hope for justice and fairness, that's all.

As investors I feel we should be able to get info on the pool finances and the accounting for expenditures of the receiver. As of now I have found no one that has got any info on the funds recieved from AFS except hearsay and unreliable info on internet. We the investors have no info on why the receiver charges are so high. We know of no policy being sold, or no brokers to sell the policies, what policy has been collected on, just obvious bookkeeping.

I have and will volunteer to give info and aid in any process to help get the investors money returned. Some of the retired investors need this money to keep their house and to live on. Thanks for the time

Retired Investor depending on this so called garenteed investment.

John Wilson

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